

First Tech Federal Credit Union
Statement of Financial Condition as of December 31, 2024
Unaudited & Consolidated
(dollars in thousands)

	Dec FY24
Cash and Cash Equivalents	\$762,768
Available for Sale Investments	3,880,734
Other Investments	10,074
Total Investments	3,890,808
Loans Held for Sale	7,625
Loans	12,195,339
Allowance for Credit Losses	(146,137)
Accrued Interest on Loans	49,896
Accrued Interest on Investments	26,111
FHLB Stock	81,707
Prepaid and Other Assets	247,858
Property and Equipment, net	77,437
NCUSIF Deposit	105,930
Goodwill	74,237
Total Other Assets	663,176
Total Assets	\$17,373,579
Borrowed Funds	2,909,221
Accounts Payable and Accrued Liabilities	163,481
Total Liabilities	3,072,702
Members' Share and Savings Accounts	12,874,448
Undivided Earnings	1,419,825
Accumulated Other Comprehensive Income/(Loss)	(293,396)
Equity Acquired Through Merger	300,000
Total Members' Equity	1,426,429
Total Liabilities and Members' Equity	\$17,373,579

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for Period Ended December 31, 2024
Unaudited & Consolidated
(dollars in thousands)

Dec YTD
FY24

Interest Income from Loans	\$653,711
Interest Income from Investments	180,599
Total Interest Income	834,310
Interest on Shares and Savings	301,073
Interest Expense on Borrowed Funds	102,493
Total Interest Expense	403,566
Net Interest Income	430,744
Provision for Credit Losses	132,530
Net Interest Income After Provision	298,214
Interchange Income, net	22,230
Fees and Service Charges	17,440
Investment Management Services	31,880
Insurance Commissions	7,844
Mortgage Servicing Revenue, net	7,072
Gain/(Loss) on Sale of Loans, net	3,492
Gain/(Loss) on Investments, net	8,246
Other Income, net	10,972
Total Non-Interest Income	109,176
Compensation	178,758
Benefits	38,790
Loan Servicing and Lending Expense	14,642
Credit Card Transaction Servicing	8,688
Travel and Conference Expense	2,653
Miscellaneous Operating Expense	7,772
Professional and Outside Services	70,025
Marketing and Promotional	13,762
Office Operations	26,434
Office Occupancy	17,070
Total Non-Interest Operating Expense	378,594
Net Income/(Loss)	\$28,796

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