

First Tech Federal Credit Union
Statement of Financial Condition as of September 30, 2024
Unaudited & Consolidated
(dollars in thousands)

	Sep FY24
Cash and Cash Equivalents	\$1,006,419
Available for Sale Investments	3,848,989
Other Investments	13,430
Total Investments	3,862,419
Loans Held for Sale	7,386
Loans	12,095,728
Allowance for Credit Losses	(137,058)
Accrued Interest on Loans	47,952
Accrued Interest on Investments	30,192
FHLB Stock	81,707
Prepaid and Other Assets	254,446
Property and Equipment, net	77,426
NCUSIF Deposit	108,152
Goodwill	74,237
Total Other Assets	674,112
Total Assets	\$17,509,006
Borrowed Funds	3,266,310
Accounts Payable and Accrued Liabilities	197,986
Total Liabilities	3,464,296
Members' Share and Savings Accounts	12,592,216
Undivided Earnings	1,402,584
Accumulated Other Comprehensive Income/(Loss)	(250,090)
Equity Acquired Through Merger	300,000
Total Members' Equity	1,452,494
Total Liabilities and Members' Equity	\$17,509,006

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for Period Ended September 30, 2024
Unaudited & Consolidated
(dollars in thousands)

Sep YTD
FY24

Interest Income from Loans	\$482,822
Interest Income from Investments	130,298
Total Interest Income	613,120
Interest on Shares and Savings	226,378
Interest Expense on Borrowed Funds	76,062
Total Interest Expense	302,440
Net Interest Income	310,680
Provision for Credit Losses	94,863
Net Interest Income After Provision	215,817
Interchange Income, net	16,356
Fees and Service Charges	12,838
Investment Management Services	23,412
Insurance Commissions	5,597
Mortgage Servicing Revenue, net	5,414
Gain/(Loss) on Sale of Loans, net	3,017
Gain/(Loss) on Investments, net	5,861
Other Income, net	6,509
Total Non-Interest Income	79,004
Compensation	134,036
Benefits	30,262
Loan Servicing and Lending Expense	11,366
Credit Card Transaction Servicing	6,644
Travel and Conference Expense	1,912
Miscellaneous Operating Expense	5,241
Professional and Outside Services	51,025
Marketing and Promotional	10,168
Office Operations	20,101
Office Occupancy	12,511
Total Non-Interest Operating Expense	283,266
Net Income/(Loss)	\$11,555

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