

First Tech Federal Credit Union
Statement of Financial Condition as of June 30, 2023
Unaudited & Consolidated
(dollars in thousands)

	Jun FY23
Cash and Cash Equivalents	\$488,893
Available for Sale Investments	3,548,600
Other Investments	254,389
Total Investments	3,802,989
Loans Held for Sale	4,135
Loans	12,094,396
Allowance for Credit Losses	(141,360)
Accrued Interest on Loans	41,420
Accrued Interest on Investments	28,805
FHLB Stock	125,820
Prepaid and Other Assets	243,277
Property and Equipment, net	81,310
NCUSIF Deposit	97,065
Goodwill	74,237
Total Other Assets	691,934
Total Assets	\$16,940,987
Borrowed Funds	4,402,649
Accounts Payable and Accrued Liabilities	166,907
Total Liabilities	4,569,556
Members' Share and Savings Accounts	11,082,721
Undivided Earnings	1,372,207
Accumulated Other Comprehensive Income/(Loss)	(383,497)
Equity Acquired Through Merger	300,000
Total Members' Equity	1,288,710
Total Liabilities and Members' Equity	\$16,940,987

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended June 30, 2023
Unaudited & Consolidated
(dollars in thousands)

**Jun YTD
FY23**

Interest Income from Loans	\$278,008
Interest Income from Investments	71,011
Total Interest Income	349,019
Interest on Shares and Savings	66,502
Interest Expense on Borrowed Funds	76,465
Total Interest Expense	142,967
Net Interest Income	206,052
Provision for Credit Losses	55,970
Net Interest Income After Provision	150,082
Interchange Income, net	9,360
Fees and Service Charges	9,303
Investment Management Services	15,778
Insurance Commissions	3,281
Mortgage Servicing Revenue, net	4,053
Gain/(Loss) on Sale of Loans, net	1,379
Gain/(Loss) on Investments, net	17,168
Other Income, net	4,787
Total Non-Interest Income	65,109
Compensation	86,957
Benefits	20,804
Loan Servicing and Lending Expense	8,054
Credit Card Transaction Servicing	3,985
Travel and Conference Expense	1,442
Miscellaneous Operating Expense	4,010
Professional and Outside Services	35,061
Marketing and Promotional	11,553
Office Operations	13,478
Office Occupancy	7,642
Total Non-Interest Operating Expense	192,986
Net Income/(Loss)	\$22,205

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