

**First Tech Federal Credit Union**  
**Statement of Financial Condition as of March 31, 2025**  
**Unaudited & Consolidated**  
*(dollars in thousands)*

	<b>Mar FY25</b>
<b>Cash and Cash Equivalents</b>	<b>\$497,106</b>
Available for Sale Investments	3,804,828
Other Investments	7,996
<b>Total Investments</b>	<b>3,812,824</b>
<b>Loans Held for Sale</b>	<b>13,858</b>
<b>Loans</b>	<b>12,203,497</b>
<b>Allowance for Credit Losses</b>	<b>(146,475)</b>
Accrued Interest on Loans	51,726
Accrued Interest on Investments	13,890
FHLB Stock	84,876
Prepaid and Other Assets	249,698
Property and Equipment, net	75,874
NCUSIF Deposit	105,930
Goodwill	74,237
<b>Total Other Assets</b>	<b>656,231</b>
<b>Total Assets</b>	<b>\$17,037,041</b>
Borrowed Funds	2,809,131
Accounts Payable and Accrued Liabilities	161,803
<b>Total Liabilities</b>	<b>2,970,934</b>
<b>Members' Share and Savings Accounts</b>	<b>12,601,578</b>
Undivided Earnings	1,425,078
Accumulated Other Comprehensive Income/(Loss)	(260,549)
Equity Acquired Through Merger	300,000
<b>Total Members' Equity</b>	<b>1,464,529</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$17,037,041</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



**First Tech Federal Credit Union**  
**Statement of Income for Period Ended March 31, 2025**  
**Unaudited & Consolidated**  
*(dollars in thousands)*

**Mar YTD**  
**FY25**

Interest Income from Loans	\$170,328
Interest Income from Investments	42,643
<b>Total Interest Income</b>	<b>212,971</b>
Interest on Shares and Savings	69,115
Interest Expense on Borrowed Funds	24,365
<b>Total Interest Expense</b>	<b>93,480</b>
<b>Net Interest Income</b>	<b>119,491</b>
Provision for Credit Losses	41,883
<b>Net Interest Income After Provision</b>	<b>77,608</b>
Interchange Income, net	5,618
Fees and Service Charges	4,109
Investment Management Services	8,266
Insurance Commissions	2,026
Mortgage Servicing Revenue, net	1,566
Gain/(Loss) on Sale of Loans, net	779
Gain/(Loss) on Investments, net	1,210
Other Income, net	2,375
<b>Total Non-Interest Income</b>	<b>25,949</b>
Compensation	46,360
Benefits	11,686
Loan Servicing and Lending Expense	3,235
Credit Card Transaction Servicing	1,765
Travel and Conference Expense	671
Miscellaneous Operating Expense	2,138
Professional and Outside Services	18,590
Marketing and Promotional	3,364
Office Operations	6,240
Office Occupancy	4,254
<b>Total Non-Interest Operating Expense</b>	<b>98,303</b>
<b>Net Income/(Loss)</b>	<b>\$5,254</b>

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