

First Tech Federal Credit Union
Statement of Financial Condition as of March 31, 2023
Unaudited & Consolidated

	Mar FY23
Cash and Cash Equivalents	\$319,587,884.57
Available for Sale Investments	3,723,544,085.02
Other Investments	241,271,635.49
Total Investments	3,964,815,720.51
Loans Held for Sale	2,595,179.02
Credit Card Loans	444,433,329.37
Auto Loans	2,014,168,190.70
Consumer Secured Loan	51,354,749.06
Consumer Unsecured Loans	1,941,051,179.75
Consumer Purchased Participation Loans	36,647,072.28
Consumer Loans	4,487,654,521.16
Fixed Real Estate Loans	2,213,789,769.77
ARM Real Estate Loans	3,224,063,447.34
Home Equity Real Estate Loans	790,398,511.99
Real Estate Purchased Participation Loans	270,651,086.43
Purchase Accounting Loan Adjustment	-
Real Estate Loans	6,498,902,815.53
Commercial Loans Originated	1,151,336,999.17
Commercial Purchased Participation Loans	11,494,817.99
Commercial Loans	1,162,831,817.16
Total Loans	12,149,389,153.85
Allowance for Loan Losses	(132,030,113.35)
Accrued Interest on Loans	41,427,168.19
Accrued Interest on Investments	28,993,739.32
FHLB Stock	132,115,100.00
Prepaid and Other Assets	235,312,994.83
Property and Equipment, net	82,064,772.86
NCUSIF Deposit	96,534,840.49
Goodwill	74,237,393.05
Total Other Assets	690,686,008.74
Total Assets	\$16,995,043,833.34
Borrowed Funds	4,460,829,509.83
Accounts Payable and Accrued Liabilities	160,515,814.40
Total Liabilities	4,621,345,324.23
Share Drafts	3,440,836,557.34
Regular Shares	1,972,630,054.53
Money Market Shares	2,991,366,726.12
Share Certificates	2,210,025,294.29
Individual Retirement Accounts	277,014,126.60
Non Member Certificates	180,169,260.81
Total Members' Share and Savings Accounts	11,072,042,019.69
Undivided Earnings	1,363,155,773.37
Accumulated Other Comprehensive Income/(Loss)	(361,499,522.32)
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,301,656,489.42
Total Liabilities and Members' Equity	\$16,995,043,833.34

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended March 31, 2023
Unaudited & Consolidated

	Mar YTD FY23
Consumer Loans Interest Income	57,178,787.52
Consumer Purchase Participation Loans Interest Income	549,061.05
Real Estate Loans Interest Income	62,300,992.92
Real Estate Purchase Participation Loans Interest Income	4,029,239.36
Commercial Loans Interest Income	13,295,241.09
Commercial Purchase Participation Loans Interest Income	94,096.63
Total Interest Income from Loans	137,447,418.57
Available for Sale Investments Interest Income	31,267,249.43
Other Investments Interest Income	889,603.62
Cash and Cash Equivalents Interest Income	939,448.57
Total Interest Income from Investments	33,096,301.62
Total Interest Income	170,543,720.19
Share Draft Interest Expense	2,343,867.17
Regular Shares Interest Expense	1,177,968.34
Money Market Share Interest Expense	7,321,196.28
Share Certificates Interest Expense	13,140,338.70
IRA/Keogh Accounts Interest Expense	1,304,875.28
Non-Member CDs Interest Expense	1,385,868.61
Total Interest on Shares and Savings	26,674,114.38
Total Interest Expense on Borrowed Funds	37,221,425.48
Total Interest Expense	63,895,539.86
Net Interest Income	106,648,180.33
Provision for Loan Losses	26,973,595.47
Net Interest Income After Provision	79,674,584.86
Interchange Income, net	4,498,712.69
Fees and Service Charges	4,475,836.44
Investment Management Services	7,689,991.56
Insurance Commissions	1,704,374.90
Mortgage Servicing Revenue, net	2,167,383.34
Gain/(Loss) on Sale of Loans, net	771,495.07
Gain/(Loss) on Investments, net	5,664,256.19
Other Income, net	2,483,312.63
Total Non-Interest Income	29,455,362.82
Compensation	43,301,768.91
Benefits	10,493,329.82
Loan Servicing and Lending Expense	4,284,224.15
Credit Card Transaction Servicing	1,968,742.67
Travel and Conference Expense	694,806.92
Miscellaneous Operating Expense	1,797,122.81
Professional and Outside Services	16,978,503.73
Marketing and Promotional	5,356,959.72
Office Operations	6,774,538.42
Office Occupancy	4,326,458.44
Total Non-Interest Operating Expense	95,976,455.59
Net Income/(Loss)	\$13,153,492.09

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