

Showing general rates

Business Checking Accounts

Effective Date: January 1, 2021

Account	Dividend Rate	APY ¹	Min. Opening Balance	Min. Avg. Daily Balance to Avoid Fee	Dividend Compounded & Credited	Dividend Period
Simple Business Checking	NA	NA	\$100	\$1,000	NA	NA
Business Dividend Checking						
\$0 - \$9,999.99	0.05%	0.05%	\$100	\$5,000	Monthly	Monthly
\$10,000 - \$24,999.99	0.05%	0.05%	\$100	\$5,000	Monthly	Monthly
\$25,000 - \$49,999.99	0.05%	0.05%	\$100	\$5,000	Monthly	Monthly
\$50,000 - \$99,999.99	0.10%	0.10%	\$100	\$5,000	Monthly	Monthly
\$100,000 +	0.10%	0.10%	\$100	\$5,000	Monthly	Monthly

Business Instant Access

Effective Date: January 1, 2021

Account	Dividend Rate	APY ¹	Min. Opening Balance	Min. Avg. Daily Balance to Avoid Fee	Dividend Compounded & Credited	Dividend Period
Business Instant Access						
\$0.01 - \$2,499.99	0.05%	0.05%	\$5,000	\$5,000	Monthly	Monthly
\$2,500 - \$9,999.99	0.10%	0.10%	\$5,000	\$5,000	Monthly	Monthly
\$10,000 - \$24,999.99	0.10%	0.10%	\$5,000	\$5,000	Monthly	Monthly
\$25,000 - \$99,999.99	0.10%	0.10%	\$5,000	\$5,000	Monthly	Monthly
\$100,000 - \$249,999.99	0.10%	0.10%	\$5,000	\$5,000	Monthly	Monthly
\$250,000 +	0.15%	0.15%	\$5,000	\$5,000	Monthly	Monthly

Business Savings Accounts

Effective Date: January 1, 2021

Account	Dividend Rate	APY ¹	Min. Opening Balance	Min. Avg. Daily Balance to Avoid Fee	Dividend Compounded & Credited	Dividend Period
Business Membership Savings	0.05%	0.05%	\$5.00	NA	Monthly	Monthly
Business Membership Savings	0.05%	0.05%	\$5.00	NA	Monthly	Monthly
Simple Business Savings	0.05%	0.05%	\$25.00	NA	Monthly	Monthly

Business Certificates

Effective Date: January 1, 2021

Term	Min. Opening Balance	Dividend Rate	APY
		Fixed	Fixed
6-Month	\$500.00	0.15%	0.15%
12-month	\$500.00	0.25%	0.25%
13-Month Bump Up*	\$500.00	0.20%	0.20%
24-Month	\$500.00	0.35%	0.35%
36-Month	\$500.00	0.40%	0.40%
60-Month	\$500.00	0.50%	0.50%
Subsequent Deposits		Not Allowed	Not Allowed
Renewable		Automatic	Automatic

1 = Annual Percentage Yield

BUSINESS ACCOUNT DISCLOSURE

Business Savings, Business Checking, and Business Certificate Accounts

Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the Credit Union Board of Directors.

Compounding and crediting: We compound and credit your dividends monthly.

Dividend period: For these account types, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same date pattern. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

Minimum balance requirements:

We list the minimum balance required to open an account on our rate sheets.

Daily balance computation method: We calculate dividends using the daily balance method, which applies a daily periodic rate to your daily account balance.

Accrual of dividends on noncash deposits: Dividends will begin to accrue on the business day you deposit non-cash items (for example, checks) to your account.

Transaction limitations:

Applies only to Business Savings accounts. As required by Federal Reserve Regulation D, you may not make more than six withdrawals or transfers to your credit union account or to a third party by means of a preauthorized or automatic transfers, overdraft, Online and Mobile Banking, telephone order or instructions during any statement period.

Bylaw requirements:

You must complete payment of one share in your Membership Savings account as a condition of your membership.

Nature of dividends: We pay dividends from current income and available earnings after reserve transfers at the end of a dividend period. This disclosure further explains the dividend feature of your non-term share account(s).

BUSINESS SHARE CERTIFICATES

Minimum balance requirements:

We list the minimum balance required to open an account on our rate sheets.

Accrual of dividends on noncash deposits: Dividends will begin to accrue on the business day you deposit non-cash items (for example, checks) to your account.

Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account (except as noted in the "Bump-Up Option Plan" section).

Rate Information: We list the dividend rate and annual percentage yield on your certificate account receipt and our business certificate rate sheet. We'll pay you this rate until first maturity (except as noted in the "Bump-Up Option Plan" section).

Time requirements: Your account will mature on the date listed on your certificate account receipt and your monthly statement.

Early withdrawal penalties: (a penalty may be imposed for withdrawals before maturity) -

- In accordance with Federal Reserve Regulation D, withdrawals on share certificate accounts completed within the first six days of account opening or within six days immediately following the last partial withdrawal will be subject to an early withdrawal penalty of at least seven days simple interest. The penalty will be based on the amount of withdrawal.
- If your account has an original maturity of less than 12 months, only required Regulation D penalty will apply whether or not the interest has accrued. This may reduce the principal.
- If your account has an original maturity of between 12 and 24 months, your penalty will equal 180 days dividends and will apply whether or not the interest has accrued. This may reduce the principal.
- If your account has an original maturity of more than 24 months, your penalty will equal 270 days dividends and will apply whether or not the interest has accrued. This may reduce the principal.

Exceptions to Early Withdrawal Penalties:

- At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- Where the account is an Individual Retirement Account (IRA) and the depositor pays any portion within (7) days after establishment; provided that the depositor forfeits an amount at least equal to the simple dividends earned on the amount withdrawn.
- Where the account is a Traditional IRA and the owner has attained the age 59 1/2, or if the owner makes the withdrawal as the IRA holder's Required Minimum Distribution as required by the IRS.

Withdrawal of dividends prior to maturity: The annual percentage yield on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable account: This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will not accrue after final maturity.

Renewal term: Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account.

Grace period: You will have a grace period of ten calendar days after maturity to withdraw funds without being charged an early withdrawal penalty. You're also able to make additional deposits to the account during the grace period.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw dividends credited in the term before maturity of that term without penalty.

You can withdraw dividends anytime during the term after they are credited to your account.

Nontransferable/Nonnegotiable: Certificate accounts are nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except with the Credit Union.

Bump-Up Share Certificate: You may make one additional deposit within each 12 months of the current term or once per term for Bump Up products with a term less than 24 months. The maximum amount you can deposit is up to the original amount of the certificate at the start of the current term.

***Bump-Up Option Plan and Rate Information (variable rate account):** If your account has the bump-up rate feature, we list the dividend rate and annual percentage yield of your bump-up share certificate account on your certificate account receipt. You have the option within each 12 months of the current term or once per term for Bump Up products with a term less than 24 months to exchange this dividend rate for a new dividend rate. The new dividend rate will be the dividend rate we are then offering on term share certificates. This exchange will be at no cost to you. If you make an exchange, the maturity date will remain the same as originally scheduled.

COMMON FEATURES

Bylaw requirements:

You must complete payment of one share in your Membership Savings account as a condition of admission to membership.

Nature of dividends: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend

period. (This disclosure further explains the dividend feature of your non-term share account(s).)

National Credit Union Share Insurance Fund - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

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