

First Tech Federal Credit Union
Statement of Financial Condition as of March 31, 2017
Unaudited & Unconsolidated

Mar 2017

Cash and Cash Equivalents	\$157,917,059
Available for Sale Investments	1,971,435,904
Held to Maturity Investments	36,003,937
Other Investments	158,755,863
Total Investments	2,166,195,704
Loans Held for Sale	20,369,192
Loans	7,153,479,052
Allowance for Loan Losses	(30,849,331)
Accrued Interest on Loans	17,929,953
Accrued Interest on Investments	6,307,962
FHLB Stock	36,928,000
Prepaid and Other Assets	118,803,047
Property and Equipment, Net	25,508,468
NCUSIF Deposit	58,233,088
Goodwill	74,237,393
Intangible Assets	10,511,733
Total Other Assets	348,459,644
Total Assets	\$9,815,571,320
Borrowed Funds	1,218,600,000
Accounts Payable and Accrued Liabilities	125,650,089
Total Liabilities	1,344,250,089
Share Drafts	2,086,312,098
Regular Shares	955,451,566
Money Market Shares	2,936,384,735
Share Certificates	1,033,975,863
IRA/KEOGH Accounts	288,807,945
Non Member CDs	164,156,589
Members' Share and Savings Accounts	7,465,088,796
Regular Reserves	126,081,387
Undivided Earnings	825,661,024
Accumulated Other Comprehensive Income/(Loss)	(7,325,970)
Equity Acquired Through Merger	61,815,994
Total Members' Equity	\$1,006,232,435
Total Liabilities & Members' Equity	\$9,815,571,320

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended March 31, 2017
Unaudited & Unconsolidated

	Mar 2017	YTD
Loans	\$22,342,216	\$66,361,712
Investments	3,870,536	10,589,121
Total Interest Income	26,212,752	76,950,833
Members' Share and Savings Accounts	3,095,208	8,874,933
Borrowed Funds	1,645,049	4,789,578
Total Interest Expense	4,740,257	13,664,511
Net Interest Income	21,472,495	63,286,322
Provision for Loan Losses	4,228,777	4,228,777
Net Interest Income after Provision	17,243,718	59,057,545
Interchange Income	3,061,319	8,710,623
Fees and Service Charges	980,065	2,884,168
ISD Investment Management Services	260,232	886,688
AAFP, LLC Insurance Commissions	80,123	200,896
MBS, LLC CUSO Income	117,516	366,364
CU Digital, LLC CUSO Income	(1,441)	(4,323)
Mortgage Servicing Revenue, net	561,473	1,554,698
Gain/(Loss) on Sale of Loans	2,430,325	4,498,135
Gain/(Loss) on Sale of Investments, net	736,905	1,211,479
Other Income, net	(9,259)	1,109,934
Total Non-Interest Income	8,217,258	21,418,662
Compensation	7,614,235	21,382,049
Benefits	2,222,299	6,245,217
Loan Servicing	631,888	1,871,892
Loan Member Benefits	1,690,058	3,212,030
Credit Card Transactions Servicing	280,243	539,123
Travel & Conference Expense	221,729	562,270
Miscellaneous Operating Expense	531,328	1,351,314
Professional & Outside Services	2,850,438	8,874,009
Marketing & Promotional	417,590	1,282,206
Office Operations	1,957,736	5,942,419
Office Occupancy	1,149,609	3,385,883
Total Non-Interest Operating Expense	19,567,153	54,648,412
Net Income	5,893,823	25,827,795

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