

**First Tech Federal Credit Union**  
**Statement of Financial Condition as of December 31, 2021**  
**Unaudited & Consolidated**

	Dec FY21
<b>Cash and Cash Equivalents</b>	<b>\$122,255,936.06</b>
Available for Sale Investments	4,447,847,006.19
Other Investments	171,689,115.83
<b>Total Investments</b>	<b>4,619,536,122.02</b>
Loans Held for Sale	10,151,665.44
Credit Card Loans	348,876,717.84
Auto Loans	1,827,555,060.12
Consumer Secured Loan	43,933,790.18
Consumer Unsecured Loans	828,016,482.27
Consumer Purchased Participation Loans	660,970,517.79
<b>Consumer Loans</b>	<b>3,709,352,568.20</b>
Fixed Real Estate Loans	2,076,401,198.06
ARM Real Estate Loans	2,144,206,630.00
Home Equity Real Estate Loans	592,877,742.41
Other Real Estate Loans	-
Real Estate Purchased Participation Loans	362,478,187.29
Purchase Accounting Loan Adjustment	(1,992,463.31)
<b>Real Estate Loans</b>	<b>5,173,971,294.45</b>
Commercial Loans Originated	759,582,529.66
Commercial Purchased Participation Loans	2,637,590.61
<b>Commercial Loans</b>	<b>762,220,120.27</b>
<b>Total Loans</b>	<b>9,645,543,982.92</b>
Allowance for Loan Losses	(73,251,504.63)
Accrued Interest on Loans	25,500,165.27
Accrued Interest on Investments	20,863,310.45
FHLB Stock	56,483,100.00
Prepaid and Other Assets	244,634,701.50
Property and Equipment, net	83,110,980.90
NCUSIF Deposit	95,699,624.15
Goodwill	74,237,393.05
Intangible Assets, net	4,015,331.99
<b>Total Other Assets</b>	<b>604,544,607.31</b>
<b>Total Assets</b>	<b>\$14,928,780,809.12</b>
Borrowed Funds	1,819,100,000.00
Accounts Payable and Accrued Liabilities	115,007,710.00
<b>Total Liabilities</b>	<b>1,934,107,710.00</b>
Share Drafts	3,685,090,172.98
Regular Shares	1,852,330,356.91
Money Market Shares	3,822,060,324.05
Share Certificates	1,608,676,462.57
Individual Retirement Accounts	292,077,933.74
Non Member Certificates	93,483,475.21
<b>Total Members' Share and Savings Accounts</b>	<b>11,353,718,725.46</b>
Regular Reserves	76,882,721.84
Undivided Earnings	1,248,143,133.73
Accumulated Other Comprehensive Income/(Loss)	15,928,279.72
Equity Acquired Through Merger	300,000,238.37
<b>Total Members' Equity</b>	<b>1,640,954,373.66</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$14,928,780,809.12</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



**First Tech Federal Credit Union**  
**Statement of Income for period ended December 31, 2021**  
**Unaudited & Consolidated**

	Dec YTD FY21
Consumer Loans Interest Income	174,237,168.52
Real Estate Loans Interest Income	155,694,822.93
Commercial Loans Interest Income	26,154,547.70
Participation Loans Interest Income	4,229,949.14
Purchase Accounting - Loan Interest Income	597,540.79
<b>Total Interest Income from Loans</b>	<b>360,914,029.08</b>
Available for Sale Investments Interest Income	78,145,391.34
Other Investments Interest Income	4,957,444.61
Cash and Cash Equivalents Interest Income	692,847.76
<b>Total Interest Income from Investments</b>	<b>83,795,683.71</b>
<b>Total Interest Income</b>	<b>444,709,712.79</b>
Share Draft Interest Expense	3,854,610.50
Regular Shares Interest Expense	1,201,009.87
Money Market Share Interest Expense	4,476,816.15
Share Certificates Interest Expense	20,152,483.17
IRA/Keogh Accounts Interest Expense	3,778,329.84
Non-Member CDs Interest Expense	4,156,274.94
<b>Total Interest on Shares and Savings</b>	<b>37,619,524.47</b>
Total Interest Expense on Borrowed Funds	27,687,320.41
<b>Total Interest Expense</b>	<b>65,306,844.88</b>
<b>Net Interest Income</b>	<b>379,402,867.91</b>
Provision for Loan Losses	32,242,805.00
<b>Net Interest Income After Provision</b>	<b>347,160,062.91</b>
Interchange Income, net	22,412,221.00
Fees and Service Charges	15,594,685.65
Investment Management Services	32,934,993.16
Insurance Commissions	5,191,318.85
Mortgage Servicing Revenue, net	(3,481,619.80)
Gain/(Loss) on Sale of Loans, net	34,140,685.78
Gain/(Loss) on Investments, net	39,785,856.07
Other Income, net	12,796,276.62
<b>Total Non-Interest Income</b>	<b>159,374,417.33</b>
Compensation	155,136,183.36
Benefits	33,582,585.72
Loan Servicing and Lending Expense	14,101,170.44
Credit Card Transaction Servicing	5,803,354.26
Travel and Conference Expense	1,257,131.36
Miscellaneous Operating Expense	7,527,188.10
Professional and Outside Services	56,572,288.41
Marketing and Promotional	15,313,949.41
Office Operations	26,129,236.45
Office Occupancy	16,108,224.87
<b>Total Non-Interest Operating Expense</b>	<b>331,531,312.38</b>
<b>Net Income/(Loss)</b>	<b>\$175,003,167.86</b>

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