

First Tech Federal Credit Union
Statement of Financial Condition as of December 31, 2020
Unaudited & Consolidated

	Dec FY20
Cash and Cash Equivalents	\$339,102,997.22
Available for Sale Investments	3,986,623,589.76
Other Investments	125,189,665.93
Total Investments	4,111,813,255.69
Loans Held for Sale	17,367,406.42
Credit Card Loans	334,670,052.34
Auto Loans	1,821,050,760.26
Consumer Secured Loan	42,087,970.87
Consumer Unsecured Loans	436,452,979.34
Consumer Purchased Participation Loans	670,049,340.63
Consumer Loans	3,304,311,103.44
Fixed Real Estate Loans	1,250,146,195.68
ARM Real Estate Loans	2,712,910,383.01
Home Equity Real Estate Loans	646,559,043.17
Other Real Estate Loans	-
Real Estate Purchased Participation Loans	429,714,215.45
Purchase Accounting Loan Adjustment	(2,590,004.10)
Real Estate Loans	5,036,739,833.21
Commercial Loans Originated	511,594,062.72
Commercial Purchased Participation Loans	8,418,634.21
Commercial Loans	520,012,696.93
Total Loans	8,861,063,633.58
Allowance for Loan Losses	(73,344,011.56)
Accrued Interest on Loans	27,451,047.78
Accrued Interest on Investments	15,003,434.51
FHLB Stock	40,132,200.00
Prepaid and Other Assets	232,431,213.96
Property and Equipment, net	89,442,115.01
NCUSIF Deposit	91,477,325.73
Goodwill	74,237,393.05
Intangible Assets, net	5,019,164.99
Total Other Assets	575,193,895.03
Total Assets	\$13,831,197,176.38
Borrowed Funds	1,293,168,097.05
Accounts Payable and Accrued Liabilities	110,326,370.25
Total Liabilities	1,403,494,467.30
Share Drafts	3,306,369,548.62
Regular Shares	1,408,765,477.78
Money Market Shares	3,745,626,468.96
Share Certificates	1,921,259,022.02
Individual Retirement Accounts	301,780,638.95
Non Member Certificates	195,885,636.37
Total Members' Share and Savings Accounts	10,879,686,792.70
Regular Reserves	76,882,721.84
Undivided Earnings	1,073,139,965.87
Accumulated Other Comprehensive Income/(Loss)	97,992,990.30
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,548,015,916.38
Total Liabilities and Members' Equity	\$13,831,197,176.38

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended December 31, 2020
Unaudited & Consolidated

	Dec YTD FY20
Consumer Loans Interest Income	169,316,414.31
Real Estate Loans Interest Income	200,335,451.75
Commercial Loans Interest Income	20,146,624.14
Participation Loans Interest Income	2,032,699.97
Purchase Accounting - Loan Interest Income	821,270.06
Total Interest Income from Loans	392,652,460.23
Available for Sale Investments Interest Income	79,609,221.33
Other Investments Interest Income	4,869,157.80
Cash and Cash Equivalents Interest Income	2,851,028.84
Total Interest Income from Investments	87,329,407.97
Total Interest Income	479,981,868.20
Share Draft Interest Expense	5,865,394.12
Regular Shares Interest Expense	822,495.36
Money Market Share Interest Expense	12,605,125.17
Share Certificates Interest Expense	37,710,749.94
IRA/Keogh Accounts Interest Expense	5,193,090.86
Non-Member CDs Interest Expense	7,501,525.31
Total Interest on Shares and Savings	69,698,380.76
Total Interest Expense on Borrowed Funds	62,082,570.32
Total Interest Expense	131,780,951.08
Net Interest Income	348,200,917.12
Provision for Loan Losses	60,942,303.00
Net Interest Income After Provision	287,258,614.12
Interchange Income, net	22,489,002.20
Fees and Service Charges	14,016,990.09
Investment Management Services	26,245,293.97
Insurance Commissions	5,311,575.57
Mortgage Servicing Revenue, net	(3,702,553.21)
Gain/(Loss) on Sale of Loans, net	61,095,468.06
Gain/(Loss) on Investments, net	27,685,845.47
Other Income, net	3,972,781.87
Total Non-Interest Income	157,114,404.02
Compensation	146,709,898.13
Benefits	33,260,202.83
Loan Servicing and Lending Expense	14,756,954.95
Credit Card Transaction Servicing	5,413,480.13
Travel and Conference Expense	1,323,328.35
Miscellaneous Operating Expense	6,489,847.28
Professional and Outside Services	54,053,299.33
Marketing and Promotional	14,260,641.78
Office Operations	27,258,461.88
Office Occupancy	16,823,797.49
Total Non-Interest Operating Expense	320,349,912.15
Net Income/(Loss)	\$124,023,105.99

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