

**First Tech Federal Credit Union**  
**Statement of Financial Condition as of September 30, 2020**  
**Unaudited & Consolidated**

	Sep FY20
<b>Cash and Cash Equivalents</b>	<b>\$1,051,475,590.31</b>
Available for Sale Investments	3,695,359,256.62
Other Investments	113,302,152.10
<b>Total Investments</b>	<b>3,808,661,408.72</b>
Loans Held for Sale	38,403,123.81
Credit Card Loans	323,682,274.27
Auto Loans	1,850,036,919.31
Consumer Secured Loan	39,566,335.73
Consumer Unsecured Loans	309,930,460.23
Consumer Purchased Participation Loans	606,335,559.61
<b>Consumer Loans</b>	<b>3,129,551,549.15</b>
Fixed Real Estate Loans	1,310,296,996.82
ARM Real Estate Loans	2,996,234,661.36
Home Equity Real Estate Loans	675,249,240.97
Other Real Estate Loans	-
Real Estate Purchased Participation Loans	423,690,464.65
Purchase Accounting Loan Adjustment	(2,759,155.41)
<b>Real Estate Loans</b>	<b>5,402,712,208.39</b>
Commercial Loans Originated	447,177,637.62
Commercial Purchased Participation Loans	9,703,597.64
<b>Commercial Loans</b>	<b>456,881,235.26</b>
<b>Total Loans</b>	<b>8,989,144,992.80</b>
Allowance for Loan Losses	(66,185,633.32)
Accrued Interest on Loans	27,194,329.40
Accrued Interest on Investments	13,928,619.54
FHLB Stock	61,323,800.00
Prepaid and Other Assets	226,231,352.93
Property and Equipment, net	90,983,069.68
NCUSIF Deposit	83,992,089.71
Goodwill	74,237,393.05
Intangible Assets, net	5,270,123.24
<b>Total Other Assets</b>	<b>583,160,777.55</b>
<b>Total Assets</b>	<b>\$14,404,660,259.87</b>
Borrowed Funds	1,975,668,097.05
Accounts Payable and Accrued Liabilities	216,972,303.26
<b>Total Liabilities</b>	<b>2,192,640,400.31</b>
Share Drafts	3,159,863,841.61
Regular Shares	1,312,001,852.30
Money Market Shares	3,694,926,033.76
Share Certificates	1,980,893,784.81
Individual Retirement Accounts	303,408,702.03
Non Member Certificates	240,547,718.91
<b>Total Members' Share and Savings Accounts</b>	<b>10,691,641,933.42</b>
Regular Reserves	76,882,721.84
Undivided Earnings	1,046,498,086.52
Accumulated Other Comprehensive Income/(Loss)	96,996,879.41
Equity Acquired Through Merger	300,000,238.37
<b>Total Members' Equity</b>	<b>1,520,377,926.14</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$14,404,660,259.87</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



**First Tech Federal Credit Union**  
**Statement of Income for period ended September 30, 2020**  
**Unaudited & Consolidated**

	Sep YTD FY20
Consumer Loans Interest Income	124,125,840.38
Real Estate Loans Interest Income	153,716,553.80
Commercial Loans Interest Income	14,946,393.44
Participation Loans Interest Income	968,608.73
Purchase Accounting - Loan Interest Income	652,118.75
<b>Total Interest Income from Loans</b>	<b>294,409,515.10</b>
Available for Sale Investments Interest Income	57,526,660.69
Other Investments Interest Income	1,833,758.56
Cash and Cash Equivalents Interest Income	2,653,410.70
<b>Total Interest Income from Investments</b>	<b>62,013,829.95</b>
<b>Total Interest Income</b>	<b>356,423,345.05</b>
Share Draft Interest Expense	4,853,585.34
Regular Shares Interest Expense	588,814.61
Money Market Share Interest Expense	11,458,736.36
Share Certificates Interest Expense	30,219,897.40
IRA/Keogh Accounts Interest Expense	4,021,558.06
Non-Member CDs Interest Expense	5,883,522.37
<b>Total Interest on Shares and Savings</b>	<b>57,026,114.14</b>
Total Interest Expense on Borrowed Funds	35,790,310.77
<b>Total Interest Expense</b>	<b>92,816,424.91</b>
<b>Net Interest Income</b>	<b>263,606,920.14</b>
Provision for Loan Losses	44,697,336.00
<b>Net Interest Income After Provision</b>	<b>218,909,584.14</b>
Interchange Income, net	16,554,836.14
Fees and Service Charges	10,049,890.83
Investment Management Services	19,253,803.60
Insurance Commissions	3,978,504.86
Mortgage Servicing Revenue, net	(1,853,882.99)
Gain/(Loss) on Sale of Loans, net	46,461,315.12
Gain/(Loss) on Investments, net	16,399,704.99
Other Income, net	3,048,001.14
<b>Total Non-Interest Income</b>	<b>113,892,173.69</b>
Compensation	107,844,174.95
Benefits	25,118,326.86
Loan Servicing and Lending Expense	11,112,942.11
Credit Card Transaction Servicing	4,131,351.08
Travel and Conference Expense	1,094,427.82
Miscellaneous Operating Expense	5,076,290.26
Professional and Outside Services	39,587,838.84
Marketing and Promotional	8,988,485.66
Office Operations	20,233,995.74
Office Occupancy	12,232,697.87
<b>Total Non-Interest Operating Expense</b>	<b>235,420,531.19</b>
<b>Net Income/(Loss)</b>	<b>\$97,381,226.64</b>

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