

First Tech Federal Credit Union
Statement of Financial Condition as of June 30, 2020
Unaudited & Consolidated

	Jun FY20
Cash and Cash Equivalents	\$1,028,567,941.07
Available for Sale Investments	3,635,033,431.97
Other Investments	109,270,278.33
Total Investments	3,744,303,710.30
Loans Held for Sale	30,415,869.70
Credit Card Loans	327,300,749.18
Auto Loans	1,847,498,918.23
Consumer Secured Loan	36,341,423.83
Consumer Unsecured Loans	216,993,209.66
Consumer Purchased Participation Loans	508,471,698.26
Consumer Loans	2,936,605,999.16
Fixed Real Estate Loans	1,342,379,077.57
ARM Real Estate Loans	3,284,876,750.48
Home Equity Real Estate Loans	689,932,674.36
Other Real Estate Loans	-
Real Estate Purchased Participation Loans	366,015,412.49
Purchase Accounting Loan Adjustment	(2,953,493.30)
Real Estate Loans	5,680,250,421.60
Commercial Loans Originated	457,982,308.62
Commercial Purchased Participation Loans	9,741,629.38
Commercial Loans	467,723,938.00
Total Loans	9,084,580,358.76
Allowance for Loan Losses	(60,913,838.52)
Accrued Interest on Loans	28,104,697.02
Accrued Interest on Investments	13,106,518.21
FHLB Stock	67,246,200.00
Prepaid and Other Assets	215,362,596.99
Property and Equipment, net	92,102,167.00
NCUSIF Deposit	83,992,089.71
Goodwill	74,237,393.05
Intangible Assets, net	5,522,225.52
Total Other Assets	579,673,887.50
Total Assets	\$14,406,627,928.81
Borrowed Funds	2,450,668,097.05
Accounts Payable and Accrued Liabilities	113,987,272.66
Total Liabilities	2,564,655,369.71
Share Drafts	2,966,411,159.94
Regular Shares	1,185,288,157.22
Money Market Shares	3,645,016,708.37
Share Certificates	2,015,480,239.52
Individual Retirement Accounts	302,511,399.02
Non Member Certificates	257,973,152.00
Total Members' Share and Savings Accounts	10,372,680,816.07
Regular Reserves	76,882,721.84
Undivided Earnings	999,349,034.26
Accumulated Other Comprehensive Income/(Loss)	93,059,748.56
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,469,291,743.03
Total Liabilities and Members' Equity	\$14,406,627,928.81

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended June 30, 2020
Unaudited & Consolidated

	Jun YTD FY20
Consumer Loans Interest Income	\$81,774,231.96
Real Estate Loans Interest Income	106,344,670.50
Commercial Loans Interest Income	9,876,270.10
Participation Loans Interest Income	591,929.67
Purchase Accounting - Loan Interest Income	457,780.86
Total Interest Income from Loans	199,044,883.09
Available for Sale Investments Interest Income	36,435,453.84
Other Investments Interest Income	1,316,791.09
Cash and Cash Equivalents Interest Income	2,325,320.12
Total Interest Income from Investments	40,077,565.05
Total Interest Income	239,122,448.14
Share Draft Interest Expense	3,757,767.65
Regular Shares Interest Expense	362,920.51
Money Market Share Interest Expense	9,690,471.75
Share Certificates Interest Expense	21,345,122.63
IRA/Keogh Accounts Interest Expense	2,753,434.66
Non-Member CDs Interest Expense	4,095,061.96
Total Interest on Shares and Savings	42,004,779.16
Total Interest Expense on Borrowed Funds	23,353,056.45
Total Interest Expense	65,357,835.61
Net Interest Income	173,764,612.53
Provision for Loan Losses	31,526,218.00
Net Interest Income After Provision	142,238,394.53
Interchange Income, net	11,342,986.57
Fees and Service Charges	6,537,571.77
Investment Management Services	12,609,188.68
Insurance Commissions	2,552,779.75
Mortgage Servicing Revenue, net	(681,748.48)
Gain/(Loss) on Sale of Loans, net	25,107,531.25
Gain/(Loss) on Investments, net	5,636,800.12
Other Income, net	1,797,467.29
Total Non-Interest Income	64,902,576.95
Compensation	71,084,973.68
Benefits	16,700,009.54
Loan Servicing and Lending Expense	7,470,601.82
Credit Card Transaction Servicing	2,866,500.04
Travel and Conference Expense	890,770.36
Miscellaneous Operating Expense	3,729,317.44
Professional and Outside Services	25,592,802.56
Marketing and Promotional	6,675,746.69
Office Operations	13,671,919.14
Office Occupancy	8,226,155.83
Total Non-Interest Operating Expense	156,908,797.10
Net Income/(Loss)	\$50,232,174.38

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