

First Tech Federal Credit Union
Statement of Financial Condition as of March 31, 2021
Unaudited & Consolidated

	Mar FY21
Cash and Cash Equivalents	\$812,982,476.22
Available for Sale Investments	3,996,894,984.79
Other Investments	131,302,267.52
Total Investments	4,128,197,252.31
Loans Held for Sale	32,965,847.21
Credit Card Loans	322,753,556.78
Auto Loans	1,771,357,433.11
Consumer Secured Loan	41,963,249.07
Consumer Unsecured Loans	556,347,691.51
Consumer Purchased Participation Loans	687,953,778.69
Consumer Loans	3,380,375,709.16
Fixed Real Estate Loans	1,245,086,584.79
ARM Real Estate Loans	2,380,153,152.75
Home Equity Real Estate Loans	613,122,278.99
Other Real Estate Loans	-
Real Estate Purchased Participation Loans	448,861,221.57
Purchase Accounting Loan Adjustment	(2,440,089.18)
Real Estate Loans	4,684,783,148.92
Commercial Loans Originated	545,486,487.56
Commercial Purchased Participation Loans	3,755,246.27
Commercial Loans	549,241,733.83
Total Loans	8,614,400,591.91
Allowance for Loan Losses	(65,841,881.12)
Accrued Interest on Loans	26,300,234.30
Accrued Interest on Investments	16,816,333.79
FHLB Stock	40,132,200.00
Prepaid and Other Assets	243,272,496.19
Property and Equipment, net	87,380,750.12
NCUSIF Deposit	91,477,325.73
Goodwill	74,237,393.05
Intangible Assets, net	4,768,206.74
Total Other Assets	584,384,939.92
Total Assets	\$14,107,089,226.45
Borrowed Funds	1,293,168,097.05
Accounts Payable and Accrued Liabilities	130,991,804.26
Total Liabilities	1,424,159,901.31
Share Drafts	3,424,663,495.18
Regular Shares	1,555,002,273.77
Money Market Shares	3,855,367,150.76
Share Certificates	1,837,130,172.84
Individual Retirement Accounts	300,343,823.22
Non Member Certificates	152,830,623.11
Total Members' Share and Savings Accounts	11,125,337,538.88
Regular Reserves	76,882,721.84
Undivided Earnings	1,126,650,715.11
Accumulated Other Comprehensive Income/(Loss)	54,058,110.94
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,557,591,786.26
Total Liabilities and Members' Equity	\$14,107,089,226.45

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended March 31, 2021
Unaudited & Consolidated

	Mar YTD FY21
Consumer Loans Interest Income	43,863,158.92
Real Estate Loans Interest Income	40,350,866.47
Commercial Loans Interest Income	5,645,664.32
Participation Loans Interest Income	1,454,960.71
Purchase Accounting - Loan Interest Income	149,914.92
Total Interest Income from Loans	91,464,565.34
Available for Sale Investments Interest Income	21,254,149.90
Other Investments Interest Income	502,569.48
Cash and Cash Equivalents Interest Income	186,200.04
Total Interest Income from Investments	21,942,919.42
Total Interest Income	113,407,484.76
Share Draft Interest Expense	924,721.62
Regular Shares Interest Expense	253,524.49
Money Market Share Interest Expense	1,091,195.24
Share Certificates Interest Expense	6,266,611.53
IRA/Keogh Accounts Interest Expense	1,043,802.24
Non-Member CDs Interest Expense	1,306,494.90
Total Interest on Shares and Savings	10,886,350.02
Total Interest Expense on Borrowed Funds	6,637,655.97
Total Interest Expense	17,524,005.99
Net Interest Income	95,883,478.77
Provision for Loan Losses	1,740,671.00
Net Interest Income After Provision	94,142,807.77
Interchange Income, net	5,746,341.09
Fees and Service Charges	3,567,861.58
Investment Management Services	7,555,073.19
Insurance Commissions	1,229,637.26
Mortgage Servicing Revenue, net	(1,647,359.66)
Gain/(Loss) on Sale of Loans, net	14,088,197.78
Gain/(Loss) on Investments, net	5,816,388.53
Other Income, net	1,492,069.30
Total Non-Interest Income	37,848,209.07
Compensation	37,718,736.23
Benefits	8,577,318.69
Loan Servicing and Lending Expense	3,486,564.37
Credit Card Transaction Servicing	1,299,663.33
Travel and Conference Expense	113,157.95
Miscellaneous Operating Expense	808,412.69
Professional and Outside Services	12,711,139.46
Marketing and Promotional	3,486,886.59
Office Operations	6,341,946.71
Office Occupancy	3,936,441.58
Total Non-Interest Operating Expense	78,480,267.60
Net Income/(Loss)	\$53,510,749.24

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