

First Tech Federal Credit Union
Statement of Financial Condition as of March 31, 2020
Unaudited & Consolidated

	March FY20
Cash and Cash Equivalents	\$712,332,047.93
Available for Sale Investments	3,473,751,661.47
Other Investments	97,189,275.40
Total Investments	3,570,940,936.87
Loans Held for Sale	67,878,161.28
Credit Card Loans	349,802,893.84
Auto Loans	1,847,159,741.84
Consumer Secured Loan	36,266,371.61
Consumer Unsecured Loans	633,299,916.03
Total Consumer Loans	2,866,528,923.32
Fixed Real Estate Loans	1,314,293,981.47
ARM Real Estate Loans	3,407,328,694.25
Home Equity Real Estate Loans	742,993,682.43
Other Real Estate Loans	224,490,943.54
Total Real Estate Loans	5,689,107,301.69
Commercial Loans	426,531,104.32
Purchased Participation Loans	31,616,728.86
Total Commercial and Participation Loans	458,147,833.18
Purchase Accounting Loan Adjustment	(3,173,713.45)
Total Loans	9,010,610,344.74
Allowance for Loan Losses	(62,363,159.03)
Accrued Interest on Loans	26,195,433.67
Accrued Interest on Investments	11,734,646.97
FHLB Stock	65,205,000.00
Prepaid and Other Assets	217,117,856.97
Property and Equipment, net	92,923,639.88
NCUSIF Deposit	79,095,145.20
Goodwill	74,237,393.05
Intangible Assets, net	5,783,480.16
Total Other Assets	572,292,595.90
Total Assets	\$13,871,690,927.69
Borrowed Funds	2,391,236,199.90
Accounts Payable and Accrued Liabilities	332,518,954.76
Total Liabilities	2,723,755,154.66
Share Drafts	2,618,273,346.79
Regular Shares	1,027,927,910.79
Money Market Shares	3,462,529,805.07
Share Certificates	2,101,367,900.89
Individual Retirement Accounts	299,680,319.51
Non Member Certificates	288,456,392.28
Total Members' Share and Savings Accounts	9,798,235,675.33
Regular Reserves	76,882,721.84
Undivided Earnings	951,443,091.31
Accumulated Other Comprehensive Income/(Loss)	21,374,046.18
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,349,700,097.70
Total Liabilities and Members' Equity	\$13,871,690,927.69

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended March 31, 2020
Unaudited & Consolidated

March YTD
FY20

Consumer Loans Interest Income	\$41,231,746.20
Real Estate Loans Interest Income	55,767,795.85
Commercial Loans Interest Income	4,926,527.27
Participation Loans Interest Income	284,253.17
Purchase Accounting - Loan Interest Income	237,560.71
Total Interest Income from Loans	102,447,883.20
Available for Sale Investments Interest Income	15,715,681.89
Other Investments Interest Income	606,289.64
Cash and Cash Equivalents Interest Income	2,048,354.80
Total Interest Income from Investments	18,370,326.33
Total Interest Income	120,818,209.53
Share Draft Interest Expense	1,894,400.66
Regular Shares Interest Expense	169,307.08
Money Market Share Interest Expense	7,183,048.96
Share Certificates Interest Expense	11,338,696.40
IRA/Keogh Accounts Interest Expense	1,426,392.24
Non-Member CDs Interest Expense	2,111,122.46
Total Interest Expense on Members' Share and Savings	24,122,967.80
Total Interest Expense on Borrowed Funds	11,562,074.67
Total Interest Expense	35,685,042.47
Net Interest Income	85,133,167.06
Provision for Loan Losses	19,883,208.00
Net Interest Income After Provision	65,249,959.06
Interchange Income, net	5,707,640.06
Fees and Service Charges	3,848,278.37
ISD Investment Management Services Revenue	6,735,116.19
AAFP, LLC Insurance Commissions Revenue	1,194,134.22
Mortgage Servicing Revenue, net	648,505.00
Gain/(Loss) on Sale of Loans, net	9,424,718.24
Realized Gain/(Loss) on Investments, net	(14,410,620.54)
Other Income, net	1,098,805.39
Total Non-Interest Income	14,246,576.93
Compensation	34,469,322.94
Benefits	8,930,819.72
Loan Servicing and Lending Expense	3,714,037.95
Credit Card Transactions Servicing Expense	1,668,410.91
Travel and Conference Expense	714,261.06
Miscellaneous Operating Expense	1,151,250.97
Professional and Outside Services	12,241,431.41
Marketing and Promotional	3,058,775.77
Office Operations	7,120,022.42
Office Occupancy	4,101,971.41
Total Non-Interest Operating Expense	77,170,304.56
Net Income/(Loss)	\$2,326,231.43

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