

First Tech Federal Credit Union
Statement of Financial Condition as of December 31, 2019
Unaudited & Consolidated

	December FY19
Cash and Cash Equivalents	\$659,649,873.91
Available for Sale Investments	2,643,922,518.81
Held to Maturity Investments	-
Other Investments	116,392,358.49
Total Investments	2,760,314,877.30
Loans Held for Sale	24,198,100.02
Credit Card Loans	378,639,019.49
Auto Loans	1,858,206,738.26
Consumer Secured Loan	37,060,593.45
Consumer Unsecured Loans	554,286,978.59
Total Consumer Loans	2,828,193,329.79
Fixed Real Estate Loans	1,323,659,336.94
ARM Real Estate Loans	3,555,699,623.98
Home Equity Real Estate Loans	774,683,969.51
Other Real Estate Loans	220,034,743.29
Total Real Estate Loans	5,874,077,673.72
Commercial Loans	427,503,634.98
Purchased Participation Loans	36,005,595.55
Total Commercial and Participation Loans	463,509,230.53
Purchase Accounting Loan Adjustment	(3,411,274.16)
Total Loans	9,162,368,959.88
Allowance for Loan Losses	(58,771,320.28)
Accrued Interest on Loans	26,401,510.35
Accrued Interest on Investments	8,311,098.53
FHLB Stock	66,136,500.00
Prepaid and Other Assets	208,512,306.13
Property and Equipment, net	94,019,038.13
NCUSIF Deposit	79,095,145.20
Goodwill	74,237,393.05
Intangible Assets, net	6,055,031.19
Total Other Assets	562,768,022.58
Total Assets	\$13,110,528,513.41
Borrowed Funds	2,130,636,199.90
Accounts Payable and Accrued Liabilities	121,180,027.73
Total Liabilities	2,251,816,227.63
Share Drafts	2,515,244,142.75
Regular Shares	968,208,682.11
Money Market Shares	3,427,032,657.75
Share Certificates	1,998,067,236.97
IRA/Keogh Accounts	299,466,725.17
Non Member CDs	317,345,138.53
Total Members' Share and Savings Accounts	9,525,364,583.28
Regular Reserves	76,882,721.84
Undivided Earnings	949,116,859.88
Accumulated Other Comprehensive Income/(Loss)	7,347,882.41
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,333,347,702.50
Total Liabilities and Members' Equity	\$13,110,528,513.41

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended December 31, 2019
Unaudited & Consolidated

December YTD
FY19

Consumer Loans Interest Income	\$148,463,725.75
Real Estate Loans Interest Income	240,156,539.76
Commercial Loans Interest Income	17,059,833.52
Participation Loans Interest Income	2,015,406.47
Purchase Accounting - Loan Interest Income	1,021,523.26
Total Interest Income from Loans	408,717,028.76
Available for Sale Investments Interest Income	60,066,960.67
Held to Maturity Investments Interest Income	-
Other Investments Interest Income	4,443,586.11
Cash and Cash Equivalents Interest Income	7,585,503.64
Total Interest Income from Investments	72,096,050.42
Total Interest Income	480,813,079.18
Share Draft Interest Expense	7,529,073.95
Regular Shares Interest Expense	618,691.06
Money Market Share Interest Expense	38,126,164.56
Share Certificates Interest Expense	34,459,122.49
IRA/Keogh Accounts Interest Expense	5,288,277.89
Non-Member CDs Interest Expense	10,273,809.41
Total Interest Expense on Members' Share and Savings	96,295,139.36
Total Interest Expense on Borrowed Funds	49,112,687.11
Total Interest Expense	145,407,826.47
Net Interest Income	335,405,252.71
Provision for Loan Losses	70,099,086.00
Net Interest Income After Provision	265,306,166.71
Interchange Income, net	22,483,151.81
Fees and Service Charges	14,677,484.00
ISD Investment Management Services Revenue	25,068,460.87
AAFP, LLC Insurance Commissions Revenue	5,738,184.33
Mortgage Servicing Revenue, net	5,699,615.86
Gain/(Loss) on Sale of Loans, net	21,181,377.48
Realized Gain/(Loss) on Investments, net	30,122,102.85
Other Income, net	6,095,359.53
Total Non-Interest Income	131,065,736.73
Compensation	129,282,393.44
Benefits	31,856,418.66
Loan Servicing and Lending Expense	13,060,296.69
Credit Card Transactions Servicing Expense	6,196,130.84
Travel and Conference Expense	3,840,258.11
Miscellaneous Operating Expense	8,023,148.17
Professional and Outside Services	46,964,382.23
Marketing and Promotional	11,592,348.81
Office Operations	28,843,950.16
Office Occupancy	14,816,907.67
Total Non-Interest Operating Expense	294,476,234.78
Net Income/(Loss)	\$101,895,668.66

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.

