

First Tech Federal Credit Union
Statement of Financial Condition as of September 30, 2019
Unaudited & Consolidated

	September FY19
Cash and Cash Equivalents	\$668,398,727.61
Available for Sale Investments	2,519,211,304.23
Held to Maturity Investments	-
Other Investments	110,630,818.06
Total Investments	2,629,842,122.29
Loans Held for Sale	19,916,639.80
Credit Card Loans	375,343,256.20
Auto Loans	1,823,790,244.36
Consumer Secured Loan	37,129,655.78
Consumer Unsecured Loans	499,112,615.09
Total Consumer Loans	2,735,375,771.43
Fixed Real Estate Loans	1,306,740,660.66
ARM Real Estate Loans	3,582,826,782.07
Home Equity Real Estate Loans	822,411,637.21
Other Real Estate Loans	250,024,782.23
Total Real Estate Loans	5,962,003,862.17
Commercial Loans	384,595,236.34
Purchased Participation Loans	41,449,481.55
Total Commercial and Participation Loans	426,044,717.89
Purchase Accounting Loan Adjustment	(3,711,016.09)
Total Loans	9,119,713,335.40
Allowance for Loan Losses	(52,333,840.35)
Accrued Interest on Loans	26,674,878.33
Accrued Interest on Investments	8,377,532.69
FHLB Stock	67,766,700.00
Prepaid and Other Assets	201,113,026.92
Property and Equipment, net	94,591,055.57
NCUSIF Deposit	77,741,253.31
Goodwill	74,237,393.05
Intangible Assets, net	6,337,710.57
Total Other Assets	556,839,550.44
Total Assets	\$12,942,376,535.19
Borrowed Funds	2,218,136,199.90
Accounts Payable and Accrued Liabilities	124,771,827.84
Total Liabilities	2,342,908,027.74
Share Drafts	2,497,169,893.51
Regular Shares	956,106,381.02
Money Market Shares	3,405,896,082.67
Share Certificates	1,781,987,986.33
IRA/Keogh Accounts	295,443,478.41
Non Member CDs	345,862,988.57
Total Members' Share and Savings Accounts	9,282,466,810.51
Regular Reserves	76,882,721.84
Undivided Earnings	929,178,946.25
Accumulated Other Comprehensive Income/(Loss)	10,939,790.48
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,317,001,696.94
Total Liabilities and Members' Equity	\$12,942,376,535.19

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended September 30, 2019
Unaudited & Consolidated

September YTD
FY19

Consumer Loans Interest Income	\$108,325,556.40
Real Estate Loans Interest Income	182,455,854.89
Commercial Loans Interest Income	12,369,140.77
Participation Loans Interest Income	1,624,491.39
Purchase Accounting - Loan Interest Income	720,735.50
Total Interest Income from Loans	305,495,778.95
Available for Sale Investments Interest Income	44,796,520.89
Held to Maturity Investments Interest Income	-
Other Investments Interest Income	1,686,042.19
Cash and Cash Equivalents Interest Income	5,465,868.81
Total Interest Income from Investments	51,948,431.89
Total Interest Income	357,444,210.84
Share Draft Interest Expense	5,626,204.87
Regular Shares Interest Expense	457,829.76
Money Market Share Interest Expense	29,373,715.67
Share Certificates Interest Expense	23,588,409.74
IRA/Keogh Accounts Interest Expense	3,852,575.74
Non-Member CDs Interest Expense	7,907,756.28
Total Interest Expense on Members' Share and Savings	70,806,492.06
Total Interest Expense on Borrowed Funds	37,266,634.85
Total Interest Expense	108,073,126.91
Net Interest Income	249,371,083.93
Provision for Loan Losses	48,521,016.00
Net Interest Income After Provision	200,850,067.93
Interchange Income, net	16,818,273.01
Fees and Service Charges	10,871,714.35
ISD Investment Management Services Revenue	18,576,951.12
AAFP, LLC Insurance Commissions Revenue	4,161,533.43
Mortgage Servicing Revenue, net	5,076,824.69
Gain/(Loss) on Sale of Loans, net	15,785,416.70
Realized Gain/(Loss) on Investments, net	24,737,286.09
Other Income, net	4,841,770.16
Total Non-Interest Income	100,869,769.55
Compensation	96,481,039.97
Benefits	23,761,832.47
Loan Servicing and Lending Expense	9,386,269.74
Credit Card Transactions Servicing Expense	4,530,415.58
Travel and Conference Expense	2,878,679.96
Miscellaneous Operating Expense	6,082,866.03
Professional and Outside Services	35,144,629.34
Marketing and Promotional	8,580,147.47
Office Operations	21,838,586.12
Office Occupancy	11,077,615.77
Total Non-Interest Operating Expense	219,762,082.45
Net Income/(Loss)	\$81,957,755.03

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.

