

First Tech Federal Credit Union
Statement of Financial Condition as of September 30, 2018
Unaudited & Consolidated

Sep
FY18

Cash and Cash Equivalents	\$215,432,321.05
Available for Sale Investments	2,351,002,604.73
Held to Maturity Investments	14,086,052.27
Other Investments	108,091,321.59
Total Investments	2,473,179,978.59
Loans Held for Sale	87,214,138.11
Credit Card Loans	340,717,642.85
Auto Loans	1,834,778,194.82
Consumer Secured Loan	36,286,121.46
Consumer Unsecured Loans	229,152,032.70
Total Consumer Loans	2,440,933,991.83
Fixed Real Estate Loans	1,421,065,200.89
ARM Real Estate Loans	3,543,780,533.07
Home Equity Real Estate Loans	900,820,713.45
Other Real Estate Loans	352,773,520.85
Total Real Estate Loans	6,218,439,968.26
Commercial Loans	297,139,174.16
Purchased Participation Loans	49,090,288.34
Total Commercial and Participation Loans	346,229,462.50
Purchase Accounting Loan Adjustment	(4,739,889.33)
Total Loans	9,000,863,533.26
Allowance for Loan Losses	(48,297,844.13)
Accrued Interest on Loans	26,235,589.45
Accrued Interest on Investments	7,615,568.42
FHLB Stock	75,606,800.00
Prepaid and Other Assets	185,884,738.43
Property and Equipment, net	90,582,306.91
NCUSIF Deposit	69,604,632.22
Goodwill	74,237,393.05
Intangible Assets, net	7,587,620.10
Total Other Assets	537,354,648.58
Total Assets	\$12,265,746,775.46
Borrowed Funds	2,435,605,904.67
Accounts Payable and Accrued Liabilities	149,797,544.98
Total Liabilities	2,585,403,449.65
Share Drafts	2,318,289,706.41
Regular Shares	995,596,789.06
Money Market Shares	3,114,650,707.94
Share Certificates	1,425,806,190.05
IRA/Keogh Accounts	291,674,316.56
Non Member CDs	389,873,768.11
Total Members' Share and Savings Accounts	8,535,891,478.13
Regular Reserves	76,882,721.84
Undivided Earnings	829,482,059.82
Accumulated Other Comprehensive Income/(Loss)	(61,913,172.35)
Equity Acquired Through Merger	300,000,238.37
Total Members' Equity	1,144,451,847.68
Total Liabilities and Members' Equity	\$12,265,746,775.46

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended September 30, 2018
Unaudited & Consolidated

	FY18 Sep	FY18 Y-T-D(Sep)
Consumer Loans Interest Income	10,350,665.70	84,492,702.38
Real Estate Loans Interest Income	20,622,597.75	176,350,216.42
Commercial Loans Interest Income	1,102,873.75	9,729,746.88
Participation Loans Interest Income	167,028.62	1,699,361.07
Purchase Accounting - Loan Interest Income	160,360.23	1,546,583.67
Total Interest Income from Loans	32,403,526.05	273,818,610.42
Available for Sale Investments Interest Income	17,661,506.77	54,853,875.19
Held to Maturity Investments Interest Income	40,786.11	585,528.37
Other Investments Interest Income	77,272.12	2,107,443.65
Cash and Cash Equivalents Interest Income	269,383.09	2,366,764.17
Total Interest Income from Investments	18,048,948.09	59,913,611.38
Total Interest Income	50,452,474.14	333,732,221.80
Share Draft Interest Expense	420,526.68	3,892,353.12
Regular Shares Interest Expense	48,694.88	457,185.95
Money Market Share Interest Expense	1,927,783.69	11,882,245.85
Share Certificates Interest Expense	2,016,266.37	16,392,771.47
IRA/Keogh Accounts Interest Expense	340,292.67	2,820,129.59
Non-Member CDs Interest Expense	775,956.85	5,048,967.16
Total Interest Expense on Members' Share and Savings	5,529,521.14	40,493,653.14
Total Interest Expense on Borrowed Funds	4,512,214.57	36,907,239.09
Total Interest Expense	10,041,735.71	77,400,892.23
Net Interest Income	40,410,738.43	256,331,329.57
Provision for Loan Losses	10,934,665.00	24,292,828.51
Net Interest Income After Provision	29,476,073.43	232,038,501.06
Interchange Income	2,435,881.87	27,607,912.46
Fees and Service Charges	1,148,320.58	10,001,878.74
ISD Investment Management Services Revenue	1,915,034.56	17,867,122.60
AAFP, LLC Insurance Commissions	491,715.86	3,690,490.82
Mortgage Servicing Revenue, net	627,981.76	5,908,216.10
Gain/(Loss) on Sale of Loans, net	1,257,256.93	11,122,582.53
Gain/(Loss) on Sale of Investments, net	-	631,088.78
Other Income, net	36,131.76	8,522,394.48
Total Non-Interest Income	7,912,323.32	85,351,686.51
Compensation	9,416,878.39	88,899,330.69
Benefits	2,183,348.61	21,973,798.22
Loan Servicing Expense	552,335.57	6,330,751.33
Loan Member Benefits Servicing Expense	1,076,881.16	11,905,934.11
Credit Card Transactions Servicing Expense	681,939.81	6,640,902.12
Travel and Conference Expense	307,687.51	2,470,929.91
Miscellaneous Operating Expense	486,252.43	5,573,375.85
Professional and Outside Services	3,425,379.76	31,564,032.04
Marketing and Promotional	798,637.67	5,608,893.50
Office Operations	2,477,988.55	20,236,787.90
Office Occupancy	1,639,934.27	13,260,458.90
Total Non-Interest Operating Expense	23,047,263.73	214,465,194.57
Net Income/(Loss)	\$14,341,133.02	\$102,924,993.00

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.

