

**First Tech Federal Credit Union**  
**Statement of Financial Condition as of June 30, 2019**  
**Unaudited & Consolidated**

	June FY19
<b>Cash and Cash Equivalents</b>	<b>511,038,320.02</b>
Available for Sale Investments	2,501,540,497.61
Held to Maturity Investments	-
Other Investments	110,372,357.42
<b>Total Investments</b>	<b>2,611,912,855.03</b>
Loans Held for Sale	11,787,374.59
Credit Card Loans	372,689,021.66
Auto Loans	1,759,554,465.44
Consumer Secured Loan	36,484,121.39
Consumer Unsecured Loans	425,352,379.10
<b>Total Consumer Loans</b>	<b>2,594,079,987.59</b>
Fixed Real Estate Loans	1,298,547,640.86
ARM Real Estate Loans	3,521,267,760.40
Home Equity Real Estate Loans	857,922,788.89
Other Real Estate Loans	278,320,525.76
<b>Total Real Estate Loans</b>	<b>5,956,058,715.91</b>
Commercial Loans	368,547,666.84
Purchased Participation Loans	43,526,574.12
<b>Total Commercial and Participation Loans</b>	<b>412,074,240.96</b>
Purchase Accounting Loan Adjustment	(3,915,975.24)
<b>Total Loans</b>	<b>8,958,296,969.22</b>
Allowance for Loan Losses	(49,249,013.07)
Accrued Interest on Loans	26,394,664.58
Accrued Interest on Investments	7,141,315.23
FHLB Stock	67,766,700.00
Prepaid and Other Assets	192,770,537.77
Property and Equipment, net	95,625,152.21
NCUSIF Deposit	77,741,253.31
Goodwill	74,237,393.05
Intangible Assets, net	6,631,934.25
<b>Total Other Assets</b>	<b>548,308,950.40</b>
<b>Total Assets</b>	<b>\$12,592,095,456.19</b>
Borrowed Funds	2,285,636,199.90
Accounts Payable and Accrued Liabilities	122,689,071.74
<b>Total Liabilities</b>	<b>2,408,325,271.64</b>
Share Drafts	2,390,380,700.21
Regular Shares	941,627,256.91
Money Market Shares	3,325,683,788.59
Share Certificates	1,570,603,727.15
IRA/Keogh Accounts	292,502,363.98
Non Member CDs	388,091,959.05
<b>Total Members' Share and Savings Accounts</b>	<b>8,908,889,795.89</b>
Regular Reserves	76,882,721.84
Undivided Earnings	897,920,242.53
Accumulated Other Comprehensive Income/(Loss)	77,185.92
Equity Acquired Through Merger	300,000,238.37
<b>Total Members' Equity</b>	<b>1,274,880,388.66</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$12,592,095,456.19</b>

\* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



**First Tech Federal Credit Union**  
**Statement of Income for period ended June 30, 2019**  
**Unaudited & Consolidated**

June YTD  
FY19

Consumer Loans Interest Income	68,921,428.38
Real Estate Loans Interest Income	122,780,837.60
Commercial Loans Interest Income	7,951,412.31
Participation Loans Interest Income	1,121,635.60
Purchase Accounting - Loan Interest Income	506,635.27
<b>Total Interest Income from Loans</b>	<b>201,281,949.16</b>
Available for Sale Investments Interest Income	29,137,066.10
Held to Maturity Investments Interest Income	-
Other Investments Interest Income	833,862.11
Cash and Cash Equivalents Interest Income	3,312,203.39
<b>Total Interest Income from Investments</b>	<b>33,283,131.60</b>
<b>Total Interest Income</b>	<b>234,565,080.76</b>
Share Draft Interest Expense	3,746,135.14
Regular Shares Interest Expense	293,563.36
Money Market Share Interest Expense	19,530,831.61
Share Certificates Interest Expense	14,525,055.16
IRA/Keogh Accounts Interest Expense	2,460,083.97
Non-Member CDs Interest Expense	5,346,437.65
<b>Total Interest Expense on Members' Share and Savings</b>	<b>45,902,106.89</b>
Total Interest Expense on Borrowed Funds	24,800,418.60
<b>Total Interest Expense</b>	<b>70,702,525.49</b>
<b>Net Interest Income</b>	<b>163,862,555.27</b>
Provision for Loan Losses	31,486,032.00
<b>Net Interest Income After Provision</b>	<b>132,376,523.27</b>
Interchange Income	11,211,198.61
Fees and Service Charges	7,117,798.48
ISD Investment Management Services Revenue	12,132,761.05
AAFP, LLC Insurance Commissions	2,702,226.07
Mortgage Servicing Revenue, net	3,913,568.64
Gain/(Loss) on Sale of Loans, net	9,590,743.60
Realized Gain/(Loss) on Investments, net	11,559,487.90
Other Income, net	3,737,491.95
<b>Total Non-Interest Income</b>	<b>61,965,276.30</b>
Compensation	62,699,088.10
Benefits	15,722,316.52
Loan Servicing and Lending Expense	5,079,525.34
Credit Card Transactions Servicing Expense	3,293,403.55
Travel and Conference Expense	1,949,268.89
Miscellaneous Operating Expense	4,403,680.80
Professional and Outside Services	22,375,655.05
Marketing and Promotional	6,437,072.77
Office Operations	14,393,149.37
Office Occupancy	7,289,587.87
<b>Total Non-Interest Operating Expense</b>	<b>143,642,748.26</b>
<b>Net Income/(Loss)</b>	<b>\$50,699,051.31</b>

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