

First Tech Federal Credit Union
Statement of Financial Condition as of June 30, 2018
Unaudited & Consolidated

Jun
FY18

Cash and Cash Equivalents	194,031,916.18
Available for Sale Investments	2,287,664,388.26
Held to Maturity Investments	19,908,622.04
Other Investments	104,576,829.09
Total Investments	2,412,149,839.39
Loans Held for Sale	33,695,364.96
Credit Card Loans	325,782,150.27
Auto Loans	1,800,176,911.21
Consumer Secured Loan	33,496,567.49
Consumer Unsecured Loans	183,157,740.01
Total Consumer Loans	2,342,613,368.98
Fixed Real Estate Loans	1,385,638,915.55
ARM Real Estate Loans	3,654,604,877.08
Home Equity Real Estate Loans	902,575,281.59
Other Real Estate Loans	366,216,219.46
Total Real Estate Loans	6,309,035,293.68
Commercial Loans	284,426,328.55
Purchased Participation Loans	51,686,333.81
Total Commercial and Participation Loans	336,112,662.36
Purchase Accounting Loan Adjustment	(5,233,624.54)
Total Loans	8,982,527,700.48
Allowance for Loan Losses	(44,084,650.16)
Accrued Interest on Loans	24,968,716.79
Accrued Interest on Investments	7,335,505.90
FHLB Stock	78,376,300.00
Prepaid and Other Assets	188,839,576.14
Property and Equipment, net	86,331,605.80
NCUSIF Deposit	69,604,632.22
Goodwill	74,237,393.05
Intangible Assets, net	7,961,761.18
Total Other Assets	537,655,491.08
Total Assets	\$12,115,975,661.93
Borrowed Funds	2,644,805,904.67
Accounts Payable and Accrued Liabilities	128,103,996.35
Total Liabilities	2,772,909,901.02
Share Drafts	2,256,472,107.82
Regular Shares	1,001,556,056.76
Money Market Shares	2,952,225,416.33
Share Certificates	1,396,132,435.30
IRA/Keogh Accounts	287,740,334.74
Non Member CDs	329,914,139.43
Total Members' Share and Savings Accounts	8,224,040,490.38
Regular Reserves	126,081,386.52
Undivided Earnings	973,359,445.81
Accumulated Other Comprehensive Income/(Loss)	(42,231,555.49)
Equity Acquired Through Merger	61,815,993.69
Total Members' Equity	1,119,025,270.53
Total Liabilities and Members' Equity	\$12,115,975,661.93

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended June 30, 2018
Unaudited & Consolidated

	FY18 Jun	FY18 Y-T-D(Jun)
Consumer Loans Interest Income	9,418,823.76	54,259,978.75
Real Estate Loans Interest Income	20,185,841.74	113,990,573.36
Commerical Loans Interest Income	1,037,402.15	6,417,756.52
Participation Loans Interest Income	190,352.31	1,137,902.62
Purchase Accounting - Loan Interest Income	190,325.70	1,046,292.60
Total Interest Income from Loans	31,022,745.66	176,852,503.85
Available for Sale Investments Interest Income	4,805,771.72	27,108,210.64
Held to Maturity Investments Interest Income	58,583.53	439,269.67
Other Investments Interest Income	559,524.81	1,558,228.55
Cash and Cash Equivalents Interest Income	329,857.92	1,551,824.11
Total Interest Income from Investments	5,753,737.98	30,657,532.97
Total Interest Income	36,776,483.64	207,510,036.82
Share Draft Interest Expense	427,891.18	2,584,102.26
Regular Shares Interest Expense	50,838.70	307,731.84
Money Market Share Interest Expense	1,399,859.45	6,694,914.91
Share Certificates Interest Expense	1,908,131.48	10,476,243.80
IRA/Keogh Accounts Interest Expense	312,466.77	1,809,881.76
Non-Member CDs Interest Expense	488,369.85	2,845,554.33
Total Interest Expense on Members' Share and Savings	4,587,557.43	24,718,428.90
Total Interest Expense on Borrowed Funds	4,472,926.77	22,611,134.54
Total Interest Expense	9,060,484.20	47,329,563.44
Net Interest Income	27,715,999.44	160,180,473.38
Provision for Loan Losses	7,796,260.00	13,358,163.51
Net Interest Income After Provision	19,919,739.44	146,822,309.87
Interchange Income	3,605,165.60	20,078,057.06
Fees and Service Charges	1,101,873.57	6,483,976.75
ISD Investment Management Services Revenue	1,851,651.86	11,786,958.24
AAFP, LLC Insurance Commissions	404,200.77	2,354,211.20
Mortgage Servicing Revenue, net	684,610.27	3,934,719.59
Gain/(Loss) on Sale of Loans, net	1,058,237.84	6,723,863.68
Gain/(Loss) on Sale of Investments, net	-	(16,442.09)
Other Income, net	(48,128.38)	3,297,694.11
Total Non-Interest Income	8,657,611.53	54,643,038.54
Compensation	9,794,865.43	59,009,918.93
Benefits	1,994,950.69	14,794,691.46
Loan Servicing Expense	1,344,109.09	4,585,392.27
Loan Member Benefits Servicing Expense	1,078,435.59	9,604,009.27
Credit Card Transactions Servicing Expense	528,901.59	4,376,401.54
Travel and Conference Expense	275,906.03	1,634,001.04
Miscellaneous Operating Expense	617,800.61	4,088,287.25
Professional and Outside Services	3,377,215.80	21,553,495.41
Marketing and Promotional	413,967.71	3,520,595.35
Office Operations	2,202,743.66	12,984,606.25
Office Occupancy	1,310,969.67	7,497,150.65
Total Non-Interest Operating Expense	22,939,865.87	143,648,549.42
Net Income/(Loss)	\$5,637,485.10	\$57,816,798.99

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