

First Tech Federal Credit Union
Statement of Financial Condition as of June 30, 2017
Unaudited & Unconsolidated

Jun 2017

Cash and Cash Equivalents	\$151,622,690
Available for Sale Investments	2,235,730,378
Held to Maturity Investments	34,310,485
Other Investments	161,706,600
Total Investments	2,431,747,463
Loans Held for Sale	45,738,693
Consumer Loans	2,123,130,257
Real Estate Loans	5,110,360,621
Commercial Loans	293,140,715
Participation Loans	63,896,605
FAS 141 Purchase Accounting Adjustment	(7,671,005)
Total Loans	7,582,857,193
Allowance for Loan Losses	(34,733,734)
Accrued Interest on Loans	19,321,635
Accrued Interest on Investments	6,600,106
FHLB Stock	58,431,600
Prepaid and Other Assets	126,128,109
Property and Equipment, Net	27,615,683
NCUSIF Deposit	63,706,071
Goodwill	74,237,393
Intangible Assets	9,911,170
Total Other Assets	385,951,767
Total Assets	\$10,563,184,072
Borrowed Funds	1,973,976,000
Accounts Payable and Accrued Liabilities	100,122,623
Total Liabilities	2,074,098,623
Share Drafts	2,061,907,491
Regular Shares	950,421,245
Money Market Shares	2,938,452,705
Share Certificates	1,048,390,148
IRA/KEOGH Accounts	288,812,835
Non Member CDs	164,452,754
Members' Share and Savings Accounts	7,452,437,178
Regular Reserves	126,081,387
Undivided Earnings	848,690,516
Accumulated Other Comprehensive Income/(Loss)	60,374
Equity Acquired Through Merger	61,815,994
Total Members' Equity	\$1,036,648,271
Total Liabilities & Members' Equity	\$10,563,184,072

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended June 30, 2017
Unaudited & Unconsolidated

	Jun 2017	YTD
Loans	\$24,138,543	\$137,578,091
Investments	4,738,810	23,494,868
Total Interest Income	28,877,353	161,072,959
Members' Share and Savings Accounts	3,006,902	17,991,932
Borrowed Funds	2,574,238	11,670,014
Total Interest Expense	5,581,140	29,661,946
Net Interest Income	23,296,213	131,411,013
Provision for Loan Losses	9,465,086	13,693,863
Net Interest Income after Provision	13,831,127	117,717,150
Interchange Income	3,214,068	18,268,794
Fees and Service Charges	1,054,075	5,924,733
ISD Investment Management Services	177,814	2,055,858
AAFP, LLC Insurance Commissions	106,090	477,206
MBS, LLC CUSO Income	136,559	762,862
CU Digital, LLC CUSO Income	(1,441)	(8,567)
Mortgage Servicing Revenue, net	662,026	3,288,791
Gain/(Loss) on Sale of Loans	1,929,965	9,609,535
Gain/(Loss) on Sale of Investments, net	(16,304)	1,195,175
Other Income, net	65,855	2,412,284
Total Non-Interest Income	7,328,707	43,986,671
Compensation	8,065,441	44,694,644
Benefits	2,080,828	11,944,324
Loan Servicing	680,558	3,796,703
Loan Member Benefits	860,126	6,045,543
Credit Card Transactions Servicing	311,425	1,614,995
Travel & Conference Expense	185,344	1,435,004
Miscellaneous Operating Expense	373,375	3,108,344
Professional & Outside Services	3,380,352	18,748,190
Marketing & Promotional	263,588	2,284,537
Office Operations	2,101,349	12,416,288
Office Occupancy	1,148,486	6,757,962
Total Non-Interest Operating Expense	19,450,872	112,846,534
Net Income	1,708,962	48,857,287

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