

First Tech Federal Credit Union
Statement of Financial Condition as of March 31, 2019
Unaudited & Consolidated

Mar
FY19

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|--|----------------------------|
| Cash and Cash Equivalents | 576,977,642.41 |
| Available for Sale Investments | 2,446,947,156.62 |
| Held to Maturity Investments | - |
| Other Investments | 107,213,615.81 |
| Total Investments | 2,554,160,772.43 |
| Loans Held for Sale | 138,590,589.12 |
| Credit Card Loans | 365,285,803.34 |
| Auto Loans | 1,714,438,878.04 |
| Consumer Secured Loan | 35,944,501.32 |
| Consumer Unsecured Loans | 335,710,856.23 |
| Total Consumer Loans | 2,451,380,038.93 |
| Fixed Real Estate Loans | 1,406,656,467.00 |
| ARM Real Estate Loans | 3,425,774,387.61 |
| Home Equity Real Estate Loans | 874,507,432.77 |
| Other Real Estate Loans | 304,228,718.84 |
| Total Real Estate Loans | 6,011,167,006.22 |
| Commercial Loans | 331,125,860.71 |
| Purchased Participation Loans | 45,040,466.91 |
| Total Commercial and Participation Loans | 376,166,327.62 |
| Purchase Accounting Loan Adjustment | (4,157,518.77) |
| Total Loans | 8,834,555,854.00 |
| Allowance for Loan Losses | (52,205,288.50) |
| Accrued Interest on Loans | 26,583,542.39 |
| Accrued Interest on Investments | 7,542,169.15 |
| FHLB Stock | 68,931,000.00 |
| Prepaid and Other Assets | 193,852,171.42 |
| Property and Equipment, net | 97,273,053.30 |
| NCUSIF Deposit | 73,887,142.63 |
| Goodwill | 74,237,393.05 |
| Intangible Assets, net | 6,937,702.26 |
| Total Other Assets | 549,244,174.20 |
| Total Assets | \$12,601,323,743.66 |
| Borrowed Funds | 2,253,105,904.67 |
| Accounts Payable and Accrued Liabilities | 132,137,556.15 |
| Total Liabilities | 2,385,243,460.82 |
| Share Drafts | 2,452,708,195.29 |
| Regular Shares | 984,291,194.53 |
| Money Market Shares | 3,385,726,818.60 |
| Share Certificates | 1,488,504,663.83 |
| IRA/Keogh Accounts | 290,331,655.02 |
| Non Member CDs | 392,504,673.46 |
| Total Members' Share and Savings Accounts | 8,994,067,200.73 |
| Regular Reserves | 76,882,721.84 |
| Undivided Earnings | 875,187,732.33 |
| Accumulated Other Comprehensive Income/(Loss) | (30,057,610.43) |
| Equity Acquired Through Merger | 300,000,238.37 |
| Total Members' Equity | 1,222,013,082.11 |
| Total Liabilities and Members' Equity | \$12,601,323,743.66 |

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended March 31, 2019
Unaudited & Consolidated

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FY19

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|---|------------------------|
| Consumer Loans Interest Income | 33,627,220.69 |
| Real Estate Loans Interest Income | 62,236,362.06 |
| Commercial Loans Interest Income | 3,817,329.20 |
| Participation Loans Interest Income | 572,103.36 |
| Purchase Accounting - Loan Interest Income | 275,811.47 |
| Total Interest Income from Loans | 100,528,826.78 |
| Available for Sale Investments Interest Income | 14,408,774.15 |
| Held to Maturity Investments Interest Income | - |
| Other Investments Interest Income | 444,808.37 |
| Cash and Cash Equivalents Interest Income | 1,333,527.07 |
| Total Interest Income from Investments | 16,187,109.59 |
| Total Interest Income | 116,715,936.37 |
| Share Draft Interest Expense | 1,828,428.51 |
| Regular Shares Interest Expense | 146,594.10 |
| Money Market Share Interest Expense | 9,669,879.62 |
| Share Certificates Interest Expense | 6,786,608.97 |
| IRA/Keogh Accounts Interest Expense | 1,158,383.76 |
| Non-Member CDs Interest Expense | 2,614,624.58 |
| Total Interest Expense on Members' Share and Savings | 22,204,519.54 |
| Total Interest Expense on Borrowed Funds | 12,376,118.70 |
| Total Interest Expense | 34,580,638.24 |
| Net Interest Income | 82,135,298.13 |
| Provision for Loan Losses | 17,163,303.00 |
| Net Interest Income After Provision | 64,971,995.13 |
| Interchange Income | 5,105,733.42 |
| Fees and Service Charges | 3,419,692.17 |
| ISD Investment Management Services Revenue | 5,799,350.66 |
| AAFP, LLC Insurance Commissions | 1,327,299.42 |
| Mortgage Servicing Revenue, net | 2,218,820.34 |
| Gain/(Loss) on Sale of Loans, net | 3,268,532.66 |
| Realized Gain/(Loss) on Investments, net | 9,418,089.11 |
| Other Income, net | 1,356,533.01 |
| Total Non-Interest Income | 31,914,050.79 |
| Compensation | 30,552,696.70 |
| Benefits | 7,909,152.37 |
| Loan Servicing and Lending Expense | 2,047,290.53 |
| Credit Card Transactions Servicing Expense | 2,031,383.62 |
| Travel and Conference Expense | 936,914.61 |
| Miscellaneous Operating Expense | 1,563,249.55 |
| Professional and Outside Services | 10,737,663.44 |
| Marketing and Promotional | 2,757,343.60 |
| Office Operations | 6,760,485.69 |
| Office Occupancy | 3,623,070.22 |
| Total Non-Interest Operating Expense | 68,919,250.33 |
| Net Income/(Loss) | \$27,966,795.59 |

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