

First Tech Federal Credit Union
Statement of Financial Condition as of September 30, 2017
Unaudited & Unconsolidated

Sep 2017

Cash and Cash Equivalents	\$184,615,640
Available for Sale Investments	2,170,788,937
Held to Maturity Investments	22,205,488
Other Investments	99,959,016
Total Investments	2,292,953,441
Loans Held for Sale	-
Consumer Loans	2,246,896,488
Real Estate Loans	5,502,337,757
Commercial Loans	296,505,813
Participation Loans	62,096,192
FAS 141 Purchase Accounting Adjustment	(7,023,205)
Total Loans	8,100,813,045
Allowance for Loan Losses	(39,712,762)
Accrued Interest on Loans	21,363,828
Accrued Interest on Investments	6,363,633
FHLB Stock	66,731,600
Prepaid and Other Assets	194,813,370
Property and Equipment, Net	36,654,270
NCUSIF Deposit	63,706,071
Goodwill	74,237,393
Intangible Assets	9,355,891
Total Other Assets	473,226,056
Total Assets	\$11,011,895,420
Borrowed Funds	2,015,576,000
Accounts Payable and Accrued Liabilities	131,432,944
Total Liabilities	2,147,008,944
Share Drafts	2,223,177,884
Regular Shares	970,282,339
Money Market Shares	2,963,436,748
Share Certificates	1,170,837,736
IRA/KEOGH Accounts	288,757,747
Non Member CDs	222,845,532
Members' Share and Savings Accounts	7,839,337,986
Regular Reserves	126,081,387
Undivided Earnings	880,448,875
Accumulated Other Comprehensive Income/(Loss)	(1,522,572)
Equity Acquired Through Merger	61,815,994
Total Members' Equity	\$1,066,823,684
Total Liabilities & Members' Equity	\$11,053,170,614

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended September 30, 2017
Unaudited & Unconsolidated

	Sep 2017	YTD
Loans	\$26,274,547	\$215,503,189
Investments	4,248,964	36,618,531
Total Interest Income	30,523,511	252,121,720
Members' Share and Savings Accounts	3,185,691	27,463,254
Borrowed Funds	3,120,656	20,919,988
Total Interest Expense	6,306,347	48,383,242
Net Interest Income	24,217,164	203,738,478
Provision for Loan Losses	9,994,572	23,688,435
Net Interest Income after Provision	14,222,592	180,050,043
Interchange Income	3,167,732	28,009,785
Fees and Service Charges	1,075,846	9,139,998
ISD Investment Management Services	417,677	3,560,854
AAFP, LLC Insurance Commissions	166,928	858,782
MBS, LLC CUSO Income	119,786	1,128,090
CU Digital, LLC CUSO Income	(1,362)	(12,653)
Mortgage Servicing Revenue, net	586,880	4,977,935
Gain/(Loss) on Sale of Loans	2,437,124	14,927,335
Gain/(Loss) on Sale of Investments, net	5,609,635	7,058,896
Other Income, net	26,090	3,321,771
Total Non-Interest Income	13,606,336	72,970,793
Compensation	7,732,594	69,176,724
Benefits	1,929,973	18,510,256
Loan Servicing	609,315	5,808,066
Loan Member Benefits	716,258	8,282,966
Credit Card Transactions Servicing	341,289	2,708,611
Travel & Conference Expense	219,979	2,210,710
Miscellaneous Operating Expense	590,218	4,689,231
Professional & Outside Services	3,602,096	28,688,656
Marketing & Promotional	404,521	3,249,801
Office Operations	2,028,841	18,751,254
Office Occupancy	1,315,244	10,328,914
Total Non-Interest Operating Expense	19,490,328	172,405,189
Net Income	8,338,600	80,615,647

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