

First Tech Federal Credit Union
Statement of Financial Condition as of March 31, 2018
Unaudited & Consolidated

Mar 2018

Cash and Cash Equivalents	\$257,475,731
Available for Sale Investments	2,188,798,122
Held to Maturity Investments	26,600,656
Other Investments	103,444,012
Total Investments	2,318,842,789
Loans Held for Sale	62,099,367
Consumer Loans	2,322,684,594
Real Estate Loans	6,046,490,305
Commercial Loans	274,535,609
Participation Loans	56,032,339
FAS 141 Purchase Accounting Adjustment	(5,742,109)
Total Loans	8,694,000,738
Allowance for Loan Losses	(43,469,238)
Accrued Interest on Loans	23,364,887
Accrued Interest on Investments	6,784,567
FHLB Stock	66,731,600
Prepaid and Other Assets	179,979,027
Property and Equipment, Net	68,769,045
NCUSIF Deposit	65,399,743
Goodwill	74,237,393
Intangible Assets	8,381,187
Total Other Assets	493,647,448
Total Assets	\$11,782,596,835
Borrowed Funds	2,181,576,000
Accounts Payable and Accrued Liabilities	148,929,548
Total Liabilities	2,330,505,548
Share Drafts	2,376,636,458
Regular Shares	1,029,590,148
Money Market Shares	3,061,110,096
Share Certificates	1,328,540,552
IRA/KEOGH Accounts	286,018,967
Non Member CDs	278,427,625
Members' Share and Savings Accounts	8,360,323,845
Regular Reserves	126,081,387
Undivided Earnings	938,684,297
Accumulated Other Comprehensive Income/(Loss)	(34,814,236)
Equity Acquired Through Merger	61,815,994
Total Members' Equity	\$1,091,767,441
Total Liabilities & Members' Equity	\$11,782,596,835

* The CEO and CFO certify, to the best of their knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered. Quarterly and year-end adjustments may not be reflected in monthly interim reports.



First Tech Federal Credit Union
Statement of Income for period ended March 31, 2018
Unaudited & Consolidated

	Mar 2018	YTD
Loans	\$29,271,607	\$85,638,570
Investments	5,197,045	14,599,614
Total Interest Income	34,468,652	100,238,184
Members' Share and Savings Accounts	4,043,094	11,422,193
Borrowed Funds	3,573,136	10,015,236
Total Interest Expense	7,616,230	21,437,429
Net Interest Income	26,852,422	78,800,754
Provision for Loan Losses	5,561,904	5,561,904
Net Interest Income after Provision	21,290,518	73,238,851
Interchange Income	3,352,701	9,637,743
Fees and Service Charges	1,047,531	3,253,510
ISD Investment Management Services	1,844,933	5,897,187
AAFP, LLC Insurance Commissions	435,667	1,139,998
Mortgage Servicing Revenue, net	702,658	1,917,976
Gain/(Loss) on Sale of Loans	940,238	3,351,342
Gain/(Loss) on Sale of Investments, net	-	(8,414)
Other Income, net	(74,750)	1,383,746
Total Non-Interest Income	8,248,977	26,573,086
Compensation	10,048,234	28,890,664
Benefits	2,550,109	7,717,157
Loan Servicing	627,926	1,934,580
Loan Member Benefits	2,770,865	5,430,458
Credit Card Transactions Servicing	1,546,531	2,746,947
Travel & Conference Expense	432,542	766,348
Miscellaneous Operating Expense	5,445,367	6,334,225
Professional & Outside Services	3,651,763	11,182,348
Marketing & Promotional	531,558	2,003,666
Office Operations	1,946,802	6,182,450
Office Occupancy	1,147,308	3,481,444
Total Non-Interest Operating Expense	30,699,006	76,670,288
Net Income	(1,159,510)	23,141,650

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