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**FIRST TECH FEDERAL CREDIT UNION AND SHIFT TECHNOLOGIES
TEAM UP TO OFFER SEAMLESS USED CAR FINANCING**

Peer-to-Peer, Private Car Buying and Selling Marketplace Now Includes Integrated Auto Loan Option

(SAN FRANCISCO and MOUNTAIN VIEW, Calif.) – April 5, 2016 – [First Tech Federal Credit Union](#) is partnering with [Shift Technologies](#) to offer auto loans for used cars and trucks directly to consumers through its private party, peer-to-peer buying and selling marketplace.

Shift provides a high quality, personalized experience throughout the entire car buying process with its end-to-end car concierge service. Through Shift's concierge service, "Car Enthusiasts" deliver free on-demand test drives and appraisals on-site at a location of the buyer's or seller's choosing and car pick-up, thus streamlining a complex process. Now, Shift is adding to the convenience and value of its service by offering on-demand auto financing applications for buyers through First Tech's auto lending team.

"Our members are technologically savvy and this partnership helps keep pace with their desire for effortless banking, while allowing First Tech to lead the market by embracing disruptive technologies that enhance the car-buying experience." said Greg Mitchell, president and CEO, First Tech. "At First Tech, our members benefit from innovations that increase efficiency and convenience through technology, and provide more options to manage their finances. The partnership with Shift is a great way to bring those values to private-party automobile purchases and also introduce First Tech to potential new members."

"We're delighted to partner with First Tech and provide Shift customers with greater access to direct lending products," said Shift CEO George Arison. "Purchasing a car is one of the biggest financial decisions most people will ever make, and our collaboration will help empower consumers by providing them better financial options."

How It Works

- Once the buying party decides to purchase a car and needs an auto loan, a Shift Car Enthusiast will scan the buyer's driver's license to conveniently pre-populate an online loan application at firsttechfed.com.
- The consumer can also save the application to edit at a later date or complete on a different device, enabling the buyer to start, stop and resume the application anytime, anywhere, even by calling directly into First Tech's Consumer Lending team.

- Once the application is submitted and approved, First Tech works directly with Shift to transfer the funds to the appropriate party to complete the transaction.
- For non-members, First Tech offers options to join the credit union through the application process.

Shift is currently available in California and the D.C. metro area.

About First Tech Federal Credit Union

First Tech Federal Credit Union is an \$8.6 billion institution headquartered in Mountain View, Calif. It is the nation's premier credit union serving the world's leading technology-oriented companies and their employees, including HP, Microsoft, Agilent, Intel, CISCO, Amazon, Nike, CH2M Hill, Intuit, Google and more. First Tech is recognized as the industry catalyst for delivering effortless banking experiences to its 425,000 members through its 40 branch locations, more than 5,000 CO-OP Branch locations, 30,000 COOP Network ATMs and 286,000 ATMs nationwide. First Tech offers a full range of banking services, including traditional banking, mortgage, financial planning and insurance services. For more information, visit firsttechfed.com.

About Shift

Shift Technologies, Inc. is a San Francisco-based company rethinking the experience of car ownership. The company, which was named one of Business Insider's The 25 hottest San Francisco startups to watch in 2016," has created a new peer-to-peer marketplace that takes the hassle and guesswork out of buying or selling a car. Shift saves sellers time while helping them secure the best price for their car. Buyers benefit from Shift's convenient online marketplace and low, peer-to-peer vehicle pricing. For more information please visit shift.com and follow us on Twitter at @driveshift.

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