First Tech Federal Credit Union Focuses on Member Experience with Selection of clearXchange™ from Early Warning

Silicon Valley-based membership is first credit union to join the network

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SCOTTSDALE, Ariz.--(BUSINESS WIRE)--Early Warning, the industry leader in real-time payments, authentication and risk mitigation, today announced First Tech Federal Credit Union has joined its clearXchange network. First Tech is a Mountain View, Calif.-based credit union with $8.6 billion in assets focused on serving technology-oriented companies. As a network member, First Tech will provide its more than 420,000 members with a secure and convenient way to make person-to-person (P2P) payments directly through First Tech’s online and mobile banking platforms.

First Tech is the first credit union to join Early Warning’s clearXchange network, which is open to all banks and credit unions nationwide. clearXchange enables its network members’ account holders to securely send money to any recipient with a bank account in the United States using only the recipient’s mobile number or email address. The network has more than 25 million registered users, and customers from over 7,500 financial institutions sent or received a payment through the network in 2015.

Greg Mitchell, First Tech president and CEO, said, “Our members are forward-thinking tech leaders and entrepreneurs. Becoming part of this network keeps us dedicated to their needs – delivering unique, secure banking experiences relevant to their lifestyle.”

“First Tech’s focus on providing its members with industry-leading digital solutions has kept it at the forefront of innovation,” said Paul Finch, CEO of Early Warning. “We are pleased to welcome First Tech as the first credit union to join our nationwide payments network.”

About Early Warning

Early Warning is creating the future of payments by delivering innovative payment and risk solutions to financial institutions nationwide. For over 25 years, Early Warning has been a leader in financial technology that protects and advances the global financial system. Learn more at www.earlywarning.com.

About clearXchange

clearXchange is the largest financial institution-offered digital payments network in the U.S. clearXchange enables financial institutions to offer secure and convenient digital payments to their customers directly through their mobile and online banking channels. Anyone with a U.S. bank account can access the network through clearXchange.com. Learn more at clearXchange.com.

About First Tech Federal Credit Union

First Tech Federal Credit Union is an $8.6 billion institution headquartered in Mountain View, Calif. It is the nation’s premier credit union serving the world’s leading technology-oriented companies and their employees, including HP, Microsoft, Agilent, Intel, CISCO, Amazon, Nike, CH2M Hill, Intuit, Google and more. First Tech is recognized as the industry catalyst for delivering effortless banking experiences to its 420,000 members through its 40 branch locations, more than 5,000 CO-OP Branch locations, 30,000 CO-OP Network ATMs and 286,000 ATMs nationwide. First Tech offers a full range of banking services, including credit and debit cards, mortgage, financial planning and insurance services. For more information, visit firsttechfed.com.

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