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FIRST TECH FEDERAL CREDIT UNION NAMED BEST FINANCIAL INSTITUTION IN OREGON AND CALIFORNIA BY MONEY MAGAZINE

MONEY and Bankrate Recognized First Tech After Extensive Review of 140 Banks and Credit Unions

Beaverton, Ore. and Mountain View, Calif. – November 13, 2017 – <u>First Technology Federal Credit</u> Union, the nation's premiere credit union serving technology companies, was named the best financial institution in Oregon and California by MONEY in its 2017-2018 "<u>The Best Bank in Every State</u>" annual survey. MONEY's project partner, Bankrate, also honored First Tech in its roundup, "<u>The Best Credit</u> <u>Unions in the U.S</u>."

"We're constantly striving to best serve the technology-rooted communities across the nation, and are thrilled to receive accolades in Oregon and California," said Greg Mitchell, president and CEO of First Tech. "For decades, First Tech has worked on behalf of industry leaders and professionals to equip them with the right tools for financial success. We're proud that our commitment to excellent products and services has allowed our member base to grow immensely not just locally, but across the nation."

MONEY named First Tech the best in Oregon in part due to its signature account, the Dividend Rewards Checking account, which offers one of the highest interest rates of any bank or credit union in the state at 1.58% annual percentage yield (APY) when requirements are met. First Tech was also praised in California for not only its competitive interest rate, but its impressive account terms, such as no monthly maintenance fees and free out-of-network ATM use.

Survey Methodology

In this year's annual survey, MONEY compared the largest 90 brick-and-mortar banks, 50 credit unions, and 15 online banks – determined by consulting firm Novantas – as well as data collected by project partner Bankrate. Taking fees, account terms, and interest rates into consideration, MONEY selected a local winner to be named Best Bank in each state.

Using the same methodology, Bankrate compiled an even more selective roundup of best banks by choosing to honor only five credit unions in the country. Here, First Tech was recognized for the Dividend Rewards Checking account, which offers members one of the highest annual percentage yields available in the U.S.

About First Tech Federal Credit Union

First Tech Federal Credit Union is an \$11+ billion institution headquartered in Mountain View, California. It is the nation's premier credit union serving the world's leading technology-oriented companies and their employees, including HP Inc., Hewlett Packard Enterprise, Microsoft, Agilent, Intel, Cisco, Amazon, Nike, CH2M, Intuit, Google, and more. First Tech is recognized as the industry catalyst for delivering effortless banking experiences to more than 500,000 members through its 42 branch locations, more than 5,400 CO-OP Shared Branch locations, 30,000 CO-OP Network ATMs, and online platforms. First Tech offers a full range of financial services, including traditional banking, online banking, mortgages, financial planning, various consumer loans, and insurance services. Federally insured by NCUA. Equal Housing Lender. For more information, visit <u>www.firsttechfed.com</u>.