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FIRST TECH NAMES MARANGAL (MARITO) DOMINGO AS CHIEF INVESTMENT OFFICER

Investment Industry Veteran Selected for New Position

Mountain View, Calif. – March 11, 2013 – First Tech Federal Credit Union, the nation's leading credit union serving employees and family members of America's technology sector, announces Marangal (Marito) Domingo as its new chief investment officer, a new position for First Tech. Domingo most recently served as the executive vice president, chief financial officer and treasurer of Irvine, Calif.-based First PacTrust Bancorp and PacTrust Bank. With more than 20 years of investment and secondary marketing experience, Domingo will manage the credit union's robust investment portfolio and secondary marketing activities.

"We're thrilled to welcome such a seasoned industry veteran as Marito to our executive team," said president and CEO, Greg Mitchell. "Adding a chief investment officer will help First Tech continue our history of stellar financial performance. Marito will work closely with our chief financial officer and chief credit officer to optimize results for our investment portfolio and secondary marketing activities."

Prior to his tenure with First PacTrust, Domingo served as the principal and founder of Decision Advisors, providing business strategy and consulting services to banks and financial investors. In addition, he served as the executive vice president, chief financial and chief investment officer of Doral Financial Corporation where he managed all financial aspects for Doral Financial Corporation and its subsidiaries, acted as the management liaison to the Board of Directors Audit Committee and managed more than 60 professionals. Domingo received his Masters in Business Administration from the University of Michigan.

About First Tech Federal Credit Union

First Tech Federal Credit Union is a \$5.6 billion institution headquartered in Mountain View, Calif. It is the nation's premier credit union serving the world's leading technology-oriented companies and their employees, including HP, Microsoft, Agilent, Intel, CISCO, Amazon, Nike, CH2M Hill, Intuit, Google and

more. First Tech is recognized as the industry catalyst for delivering effortless banking experiences to its 360,000 members through its 39 branch locations, more than 4,000 Shared Branch locations, 30,000 CO-OP Network ATMs and 286,000 ATMs nationwide. First Tech offers a full range of banking services, including traditional banking, mortgage, financial planning and insurance services. For more information, visit <u>firsttechfed.com</u>.