

Funds Availability Policy

Effective Date: July 1, 2025

Throughout this Funds Availability Policy, the words “you,” “your,” and “yours” mean each and all of those (whether one or more persons) who are subject to the Funds Availability Policy. The words “we,” “us,” or “Credit Union” mean First Technology Federal Credit Union. This Funds Availability Policy provides the rules regarding when First Technology Federal Credit Union makes funds deposited into your “transaction accounts” and share savings accounts at the Credit Union available for withdrawal. A “transaction account” is an account from which an account holder is permitted to make transfers or withdrawals by negotiable or transferable instrument, payment order of withdrawal, telephone transfer, or other similar device for the purpose of making payments or transfers to third persons or others or from which the depositor may make third party payments at an automated teller machine (“ATM”) or a remote service unit, or other electronic device, including by debit card; your share draft accounts with us are transaction accounts. In many cases, we make funds from your deposited items available earlier than we are able to collect on the items. If funds from a deposit become available, this is not an indication that the item has cleared or has been paid by the paying financial institution. It is possible that the item may be returned after the funds have been made available, and the funds will be charged back to the account in which they were deposited. This Funds Availability Policy is subject to change upon thirty (30) days written notice to you.

Section I. Your Ability To Withdraw Funds

1. Except as set forth below, our policy is to make funds from your cash deposits available to you on the next business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Check deposits will be made available to you on the second (2nd) business day after the day we receive your deposit, however the first \$275 of your aggregate check deposits will be available the next business day after the day we receive your deposit. Deposited checks drawn on First Tech, U.S. Treasury Checks, U.S. Postal Money Orders, Government Checks, Federal Reserve Bank checks, Federal Home Loan Bank checks, and Certified checks will be available to you on the first (1st) business day after the day we receive your deposit. Once the funds are available, you can withdraw the funds in cash, and we will use the funds to pay checks that you have written.
2. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.
3. With respect to checks deposited through our e-Deposit service, please refer to the *Mobile e-Deposit Capture Agreement* for information regarding availability of those deposits.
4. We may make your deposit available to you sooner than otherwise stated in this policy.

Section II. Longer Delays May Apply

1. In some cases, we will not make all of the funds that you deposit by check available to you on the second (2nd) business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the second (2nd) business day after the day of your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail or otherwise provide you the notice by the day after we receive your deposit.
2. If you need the funds from a deposit right away, you should ask us when the funds will be available.
3. Funds you deposit by check may be delayed for a longer period under the following circumstances.
 - a. We believe a check you deposit will not be paid.
 - b. You deposit check(s) totaling more than \$6,725 on any one day.
 - c. You redeposit a check that has been returned unpaid.
 - d. You have overdrawn your account repeatedly in the last six (6) months.
 - e. There is an emergency, such as failure of computer or communications equipment.

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We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.

Section III. Special Rules for New Accounts

1. If you are a new member or account owner, the following special rules will apply during the first thirty (30) calendar days after your account is opened. Your account is considered a “new account” for the first thirty (30) calendar days after your account is opened, unless you already have an established account with us which has been open for at least thirty (30) days before this account is opened.
2. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725 of a day’s total deposits of cashier’s, certified, teller’s, traveler’s, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you and you may have to use a special deposit slip. The excess over \$6,725 of a day’s total deposits of such checks will be available on the ninth (9th) business day after the day of your deposit. If your deposit of such checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 of a day’s total deposits of such checks will not be available until the second (2nd) business day after the day of your deposit.

Section IV. Holds on Other Funds

1. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. Those funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Funds Availability Policy for the type of check that you deposited.

Section V. Deposits at ATMs and Shared Branch

1. **Deposits at Credit Union Proprietary ATMs:** If you make a deposit at ATMs owned and operated by the Credit Union (“proprietary ATMs”), the first \$275 of daily aggregate deposits will be available on the next business day after the day of your deposit, and deposits in excess of \$275 may not be available until the second (2nd) business day after the day of your deposit. For daily aggregate check deposits in excess of \$6,725 at proprietary ATMs, longer hold periods may apply.

If you make a deposit at an ATM before 3:00 p.m. (Pacific) on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 3:00 p.m. (Pacific) or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

2. **Deposits at Non-Proprietary ATMs:** If you make a deposit at ATMs we do not own, the funds may not be available until the fifth (5th) business day after the day of your deposit. For daily aggregate check deposits in excess of \$6,725 at non-proprietary ATMs, longer hold periods may apply.

Shared Branches: As a member of the Credit Union, you have access to shared branches, which allows you to conduct transactions on your Credit Union accounts, including making deposits, at another credit union that is part of the shared branch network. If you make a deposit at a shared branch on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at a shared branch on a day we are not open, we will consider that the deposit to have been made on the next business day we are open.

If you make a deposit at a shared branch, the first \$275 of daily aggregate deposits will be available on the next business day after the day of your deposit, and deposits in excess of \$275 may not be available until the second (2nd) business day after the day of your deposit. For daily aggregate check deposits in excess of \$6,725 at shared branches, longer hold periods may apply.